

Beholdningsoppgørelse pr. 01. januar 2021
Virksomhedsobligationspulje

	Nominel Beholdning	Investeret beløb (1.000 kr.)
AAA		
Microsoft Corp Eur 2.625% 2033	250.000	2.516
AA		
Colgate-Palmolive Co Eur 0.5% 2026	500.000	3.877
Emirates Telecom Corp Eur 2.75% 2026	500.000	4.305
Enexis Holding Nv Eur 0.75% 2031	500.000	3.971
Novartis Finance Sa Eur 0% 2028	1.000.000	7.486
Procter & Gamble Co/The Eur 4.875% 2027	250.000	2.518
Walmart Inc Eur 4.875% 2029	500.000	5.361
A		
Abbott Ireland Financing Eur 1.5% 2026	500.000	4.060
Adidas Ag Eur 0.625% 2035	500.000	3.912
Allianz Se Eur 2.625% Perpetual	1.000.000	7.689
Allianz Se Eur 3.099% 2047	500.000	4.365
Allianz Se Eur 5.625% 2042	500.000	4.134
American Honda Finance Eur 1.95% 2024	500.000	4.018
Argentum (Swiss Life) Eur 4.375% Perpetual	500.000	4.319
At&T Inc Eur 2.75% 2023	500.000	4.042
Bank Of America Corp Eur 1.776% 2027	500.000	4.096
Baxter International Inc Eur 1.3% 2029	500.000	4.080
Blackstone Holdings Fina Eur 1.5% 2029	500.000	4.149
Bnp Paribas Eur 1.125% 2023	500.000	3.857
Bnp Paribas Eur 1.125% 2024	500.000	3.894
Bpce Sa Eur 0.25% 2026	500.000	3.787
Cez As Eur 0.875% 2026	500.000	3.816
Cez As Eur 4.875% 2025	500.000	4.604
Cgnpc International Ltd Eur 1.625% 2024	500.000	3.889
Chubb Ina Holdings Inc Eur 0.3% 2024	500.000	3.776
Cie Generale Des Establi Eur 0.25% 2032	1.000.000	7.498
Cie Generale Des Establi Eur 0.625% 2040	1.000.000	7.621
Ck Hutchison Eur Fin 18 Eur 2% 2030	500.000	4.367
Ck Hutchison Group Eur 0.375% 2023	500.000	3.759
Ck Hutchison Group Eur 0.75% 2026	500.000	3.856
Coca-Cola Co/The Eur 0.125% 2029	500.000	3.751
Comcast Corp Eur 0.25% 2027	500.000	3.786
Daa Finance Plc Eur 1.601% 2032	1.000.000	8.169
Eli Lilly & Co Eur 0.625% 2031	500.000	3.937
Eni Spa Eur 1% 2025	500.000	3.921
Eni Spa Eur 1.25% 2026	500.000	3.981
Fomento Economico Mex Eur 1.75% 2023	500.000	3.922
Fonterra Cooperative Grp Eur 0.75% 2024	500.000	3.777
Hannover Finance Sa Eur 5% 2043	500.000	4.256
Hannover Re Eur 1.125% 2039	500.000	3.826
Hannover Re Eur 3.375% Perpetual	500.000	4.278
Ibm Corp Eur 0.3% 2028	500.000	3.796
Kkr Grp Fin Co V Llc Eur 1.625% 2029	500.000	4.115
Lloyds Bk Corp Mkts Plc Eur 0.25% 2022	500.000	3.748
Lvmh Moet Hennessy Vuitt Eur 0% 2026	500.000	3.753
Marsh & McLennan Cos Inc Eur 1.349% 2026	500.000	3.994
Medtronic Global Hldings Eur 1.125% 2027	500.000	4.013
Mizuho Financial Group Eur 0.797% 2030	500.000	3.901
Munich Re Eur 1.25% 2041	500.000	3.884

Pfizer Inc Eur 1% 2027	500.000	4.001
Prologis Euro Finance Eur 0.375% 2028	500.000	3.823
Prologis Intl Fund Ii Eur 1.876% 2025	500.000	4.080
Prologis Intl Fund Ii Eur 2.375% 2030	500.000	4.488
Red Electrica Fin Sa Uni Eur 0.375% 2028	500.000	3.843
Royal Schiphol Group Nv Eur 0.875% 2032	500.000	3.929
Scentre Group Trst 1 Eur 2.25% 2024	500.000	4.012
Schlumberger Finance Bv Eur 1.375% 2026	500.000	4.020
Scor Se Eur 1.375% 2051	500.000	3.799
Scor Se Eur 3% 2046	500.000	4.273
Siemens Financieringsmat Eur 0.375% 2026	500.000	3.838
Spar Nord Bank A/S Dkk 0.729% 2025	5.000.000	5.059
State Grid Overseas Inv Eur 1.375% 2025	500.000	3.919
Stockland Trust Eur 1.625% 2026	500.000	3.913
Stryker Corp Eur 0.25% 2024	500.000	3.768
Stryker Corp Eur 0.75% 2029	500.000	3.899
Svenska Handelsbanken Ab Eur 1.625% 2029	500.000	3.933
Tennet Holding Bv Eur 0.125% 2032	1.000.000	7.381
Total Se Eur 1.75% Perpetual	250.000	1.938
Total Se Eur 2% Perpetual	500.000	3.887
Total Se Eur 2.625% Perpetual	500.000	4.056
Toyota Motor Credit Corp Eur 0.25% 2026	500.000	3.790
Toyota Motor Finance Bv Eur 0.625% 2023	500.000	3.818
Triceratops Capital Eur 0.817% 2021	500.000	3.750
Tyco Electronics Group S Eur 0% 2025	500.000	3.751
Ubs Group Ag Eur 1.25% 2025	500.000	3.909
Vf Corp Eur 0.25% 2028	500.000	3.769
Volvo Treasury Ab Eur 0.125% 2024	1.500.000	11.227
Yorkshire Building Soc Eur 0.625% 2025	500.000	3.821

BBB

A2A Spa Eur 1% 2029	500.000	4.027
Abertis Infraestructuras Eur 1.625% 2029	500.000	3.947
Abn Amro Bank Nv Eur 0.6% 2027	500.000	3.857
Abn Amro Bank Nv Eur 4.375% Perpetual	500.000	4.007
Acea Spa Eur 0.5% 2029	500.000	3.763
Acea Spa Eur 1.75% 2028	500.000	4.147
Achmea Bv Eur 4.25% Perpetual	200.000	1.698
Ageas Eur 3.875% Perpetual	400.000	3.236
Aib Group Plc Eur 1.25% 2024	500.000	3.893
Akelius Residential Prop Eur 1% 2028	500.000	3.848
Albemarle New Holding Eur 1.625% 2028	500.000	3.933
Alpha Trains Finance Sa Eur 2.064% 2025	500.000	3.931
Altarea Eur 1.75% 2030	1.000.000	7.474
Amadeus It Group Sa Eur 1.5% 2026	500.000	3.991
American Intl Group Eur 1.875% 2027	500.000	4.135
American Tower Corp Eur 0.5% 2028	500.000	3.753
Amphenol Tech Hlds Gmbh Eur 0.75% 2026	500.000	3.870
Anglo American Capital Eur 1.625% 2025	500.000	3.979
Anglo American Capital Eur 1.625% 2026	500.000	4.006
Anheuser-Busch Inbev Sa/ Eur 2.125% 2027	500.000	4.244
Apt Pipelines Ltd Eur 2% 2030	500.000	4.237
Arkema Eur 0.125% 2026	500.000	3.760
Arkema Eur 0.75% 2029	500.000	3.907
Aroundtown Sa Eur 1.875% 2026	500.000	4.081
Asahi Group Holdings Ltd Eur 0.541% 2028	1.000.000	7.571
Assicurazioni Generali Eur 2.124% 2030	500.000	3.986
Assicurazioni Generali Eur 4.125% 2026	500.000	4.496
Assicurazioni Generali Eur 4.596% Perpetual	500.000	4.207

Assicurazioni Generali Eur 5.5% 2047	500.000	4.628
At&T Inc Eur 1.8% 2039	500.000	3.990
At&T Inc Eur 3.15% 2036	500.000	4.758
Aurizon Network Pty Ltd Eur 2% 2024	500.000	4.009
Aurizon Network Pty Ltd Eur 3.125% 2026	250.000	2.167
Aust & Nz Banking Group Eur 1.125% 2029	500.000	3.798
Autoliv Inc Eur 0.75% 2023	500.000	3.793
Axa Sa Eur 3.25% 2049	500.000	4.431
Axa Sa Eur 5.125% 2043	500.000	4.270
Banco Bilbao Vizcaya Arg Eur 0.5% 2027	500.000	3.815
Banco Bilbao Vizcaya Arg Eur 1% 2030	500.000	3.744
Banco De Sabadell Sa Eur 1.125% 2027	500.000	3.865
Banco De Sabadell Sa Eur 1.75% 2024	500.000	3.899
Banco Santander Sa Eur 3.25% 2026	500.000	4.323
Bankia Sa Eur 1.125% 2026	500.000	3.891
Banque Fed Cred Mutuel Eur 2.375% 2026	500.000	4.173
Banque Fed Cred Mutuel Eur 2.625% 2027	500.000	4.283
Banque Fed Cred Mutuel Eur 3% 2025	500.000	4.228
Barclays Plc Eur 0.75% 2025	500.000	3.811
Bertelsmann Se & Co Kгаа Eur 2% 2028	500.000	4.243
Bevco Lux Sarl Eur 1.5% 2027	500.000	3.938
Bharti Airtel Internatio Eur 3.375% 2021	500.000	3.844
Bhp Billiton Finance Ltd Eur 5.625% 2079	500.000	4.387
Bnp Paribas Eur 1.125% 2032	500.000	3.820
Bnp Paribas Eur 1.625% 2031	500.000	3.999
Bnp Paribas Eur 2.625% 2027	500.000	3.890
Boston Scientific Corp Eur 0.625% 2027	500.000	3.763
Bpce Sa Eur 2.875% 2026	500.000	4.297
Ca Immobilien Anlagen Ag Eur 0.875% 2027	500.000	3.774
Caisse Nat Reassurance Eur 6% 2027	500.000	4.875
Caixabank Sa Eur 0.375% 2026	2.500.000	18.685
Carlsberg Breweries A/S Eur 0.625% 2030	500.000	3.829
Celanese Us Holdings Llc Eur 1.125% 2023	500.000	3.813
Celanese Us Holdings Llc Eur 2.125% 2027	500.000	4.057
Cepsa Finance Sa Eur 0.75% 2028	1.000.000	7.175
Cepsa Finance Sa Eur 1% 2025	500.000	3.823
Ceske Drahy Eur 1.5% 2026	500.000	3.872
Channel Link Eur 2.706% 2050	500.000	3.814
Coca-Cola European Partn Eur 1.125% 2029	500.000	3.991
Coca-Cola Hbc Finance Bv Eur 1% 2027	500.000	3.964
Cofinimmo Eur 0.875% 2030	1.000.000	7.582
Commerzbank Ag Eur 0.75% 2026	500.000	3.785
Credit Agricole Assrnces Eur 4.75% 2048	500.000	4.685
Credit Agricole Sa Eur 2.625% 2027	500.000	4.262
Credit Suisse Group Ag Eur 0.65% 2028	500.000	3.834
Ctp Bv Eur 2.125% 2025	500.000	3.955
Cyrusone Lp/Cyrusone Fin Eur 1.45% 2027	500.000	3.819
Daimler Ag Eur 0.75% 2030	500.000	3.881
Daimler Ag Eur 2.125% 2037	500.000	4.615
Daimler Intl Finance Bv Eur 0.625% 2027	500.000	3.828
Daimler Intl Finance Bv Eur 1.375% 2026	500.000	4.002
Danica Pension Eur 4.375% 2045	500.000	4.287
Danske Bank A/S Eur 0.5% 2025	500.000	3.755
Danske Bank A/S Eur 1.375% 2023	500.000	3.824
Danske Bank A/S Eur 1.375% 2030	500.000	3.825
Danske Bank A/S Eur 2.5% 2029	500.000	3.990
Danske Bank A/S Eur 2.75% 2026	500.000	3.820
Deutsche Bahn Fin Gmbh Eur 0.95% Perpetual	500.000	3.794
Deutsche Bank Ag Eur 1% 2025	1.000.000	7.572

Dh Europe Finance Eur 0.45% 2028	500.000	3.808
Dh Europe Finance Eur 1.35% 2039	500.000	4.020
Digital Dutch Finco Bv Eur 0.625% 2025	500.000	3.820
Discovery Communications Eur 1.9% 2027	500.000	4.049
Dlr Kredit A/S Dkk 0.617% 2024	10.000.000	10.009
Dow Chemical Co/The Eur 0.5% 2027	500.000	3.775
Dsv Panalpina A S Dkk 3.5% 2022	5.000.000	5.344
Dsv Panalpina A S Eur 0.375% 2027	500.000	3.770
Dsv Panalpina A S Eur 1.75% 2024	400.000	3.162
Dxc Technology Co Eur 1.75% 2026	500.000	3.887
Elia Group Sa/Nv Eur 2.75% Perpetual	500.000	3.921
Elia Transmission Be Eur 0.875% 2030	500.000	3.946
Engie Sa Eur 1.625% Perpetual	500.000	3.849
Eni Spa Eur 2.625% Perpetual	500.000	3.913
Eni Spa Eur 3.375% Perpetual	1.000.000	8.055
Equinix Inc Eur 2.875% 2026	500.000	1.913
Erg Spa Eur 0.5% 2027	500.000	3.767
Erste Group Bank Ag Eur 1% 2030	500.000	3.774
Ethias Sa Eur 5% 2026	500.000	4.527
Exor Nv Eur 1.75% 2028	500.000	4.082
Expedia Group Inc Eur 2.5% 2022	500.000	3.863
Fastighets Ab Balder Eur 1.875% 2025	500.000	3.964
Fastighets Ab Balder Eur 1.875% 2026	500.000	4.000
Fca Bank Spa Ireland Eur 0.125% 2023	1.000.000	7.443
Fca Bank Spa Ireland Eur 0.5% 2023	500.000	3.762
Fce Bank Plc Eur 1.134% 2022	500.000	3.760
Fce Bank Plc Eur 1.615% 2023	500.000	3.777
Fidelity Natl Info Serv Eur 2% 2030	500.000	4.281
Fresenius Se & Co Kгаа Eur 0.75% 2028	500.000	3.875
Fresenius Se & Co Kгаа Eur 1.125% 2033	500.000	3.942
G4S Intl Finance Plc Eur 1.875% 2025	500.000	3.778
Ge Capital Euro Funding Eur 6.025% 2038	500.000	5.928
Goldman Sachs Group Inc Eur 3% 2031	500.000	4.808
H Lundbeck A/S Eur 0.875% 2027	1.000.000	7.617
Hammerson Plc Eur 2% 2022	500.000	3.703
Harley-Davidson Finl Ser Eur 0.9% 2024	500.000	3.782
Heathrow Funding Ltd Eur 1.5% 2025	500.000	3.907
Heidelbergcement Fin Lux Eur 1.125% 2027	500.000	3.944
Heimstaden Bostad Ab Eur 2.125% 2023	500.000	3.946
Hera Spa Eur 0.875% 2027	500.000	3.939
Holcim Finance Lux Sa Eur 0.5% 2031	2.000.000	14.964
Holcim Finance Lux Sa Eur 1.75% 2029	500.000	4.174
Holding D'Infrastructure Eur 1.625% 2029	500.000	3.979
Hsbc Holdings Plc Eur 3.125% 2028	500.000	4.515
Iberdrola Intl Bv Eur 1.874% Perpetual	1.000.000	7.702
Icade Sante Sas Eur 1.375% 2030	500.000	4.003
Informa Plc Eur 1.25% 2028	500.000	3.771
Informa Plc Eur 2.125% 2025	500.000	3.944
Ing Bank Nv Eur 3.625% 2026	500.000	3.854
Ing Groep Nv Eur 1% 2030	500.000	3.773
Ing Groep Nv Eur 1.625% 2029	500.000	3.879
Ing Groep Nv Eur 2.5% 2029	500.000	4.036
Intermediate Capital Gro Eur 1.625% 2027	500.000	3.820
Intesa Sanpaolo Spa Eur 0.75% 2024	500.000	3.819
Intl Flavor & Fragrances Eur 1.8% 2026	500.000	4.039
Iren Spa Eur 1.95% 2025	500.000	4.053
Iss Global A/S Eur 1.5% 2027	500.000	3.788
Itv Plc Eur 1.375% 2026	500.000	3.850
Jab Holdings Bv Eur 1% 2027	500.000	3.887

Johnson Controls/Tyco Fi Eur 0.375% 2027	500.000	3.775
Jyske Bank A/S Eur 1.25% 2031	500.000	3.757
Jyske Bank A/S Eur 2.25% 2029	500.000	3.938
Kbc Group Nv Eur 0.5% 2029	500.000	3.701
Kinder Morgan Inc Eur 2.25% 2027	500.000	4.198
Koninklijke Kpn Nv Eur 0.875% 2032	500.000	3.788
Logicor Financing Sarl Eur 1.625% 2027	500.000	3.987
Mapfre Sa Eur 4.375% 2047	500.000	4.460
Mediobanca Di Cred Fin Eur 1.125% 2025	500.000	3.850
Merck Kgaa Eur 1.625% 2079	500.000	3.830
Merck Kgaa Eur 2.875% 2079	500.000	4.161
Metro Ag Eur 1.125% 2023	500.000	3.813
Mms Usa Investments Inc Eur 1.75% 2031	500.000	4.094
Molnlycke Holding Ab Eur 1.875% 2025	400.000	3.239
Moody'S Corporation Eur 1.75% 2027	500.000	4.154
Mpt Oper Partnersp/Finl Eur 3.325% 2025	250.000	2.028
Mylan Inc Eur 2.125% 2025	500.000	4.058
Natwest Group Plc Eur 0.75% 2025	500.000	3.803
Ne Property Bv Eur 1.75% 2024	500.000	3.827
Nissan Motor Co Eur 2.652% 2026	500.000	3.966
Nn Group Nv Eur 4.5% Perpetual	500.000	4.377
Nordea Bank Abp Eur 3.5% Perpetual	500.000	3.969
Norsk Hydro Asa Eur 1.125% 2025	500.000	3.886
Nortegas Energia Distri Eur 2.065% 2027	500.000	4.084
Nykredit Realkredit As Eur 0.125% 2024	500.000	3.731
Nykredit Realkredit As Eur 0.875% 2024	500.000	3.852
Nykredit Realkredit As Eur 2.75% 2027	500.000	3.895
Nykredit Realkredit As Eur 4% 2036	500.000	3.866
Omnicom Finance Hold Eur 0.8% 2027	500.000	3.850
Omv Ag Eur 2.875% Perpetual	500.000	3.952
Omv Ag Eur 5.25% Perpetual	500.000	3.908
Orange Sa Eur 1.75% Perpetual	500.000	3.869
Orange Sa Eur 2.375% Perpetual	500.000	3.994
Petroleos Mexicanos Eur 3.75% 2026	500.000	3.842
Petroleos Mexicanos Eur 4.75% 2029	500.000	3.907
Psa Tresorerie Gie Eur 6% 2033	500.000	5.639
Pvh Corp Eur 3.625% 2024	500.000	4.139
Raiffeisen Bank Intl Eur 1.5% 2030	500.000	3.764
Rci Banque Sa Eur 0.75% 2022	500.000	3.767
Rci Banque Sa Eur 1.125% 2027	500.000	3.843
Redexis Gas Finance Bv Eur 1.875% 2027	450.000	3.689
Relx Finance Bv Eur 0.5% 2028	500.000	3.814
Rentokil Initial Plc Eur 0.5% 2028	500.000	3.765
Ringkjoebing Landbobank Eur 1.223% 2029	500.000	3.729
Ryanair Dac Eur 2.875% 2025	500.000	4.030
Sampo Oyj Eur 2.5% 2052	500.000	4.064
Sampo Oyj Eur 3.375% 2049	500.000	4.362
Sbb Treasury Oyj Eur 0.75% 2028	2.500.000	18.407
Securitas Ab Eur 1.25% 2025	500.000	3.919
Servicios Medio Ambiente Eur 0.815% 2023	500.000	3.797
Sig Combibloc Purchaser Eur 2.125% 2025	500.000	3.920
Signify Nv Eur 2% 2024	500.000	3.983
Societe Generale Eur 0.875% 2028	500.000	3.850
Societe Generale Eur 1% 2030	2.000.000	14.943
Societe Generale Eur 2.5% 2026	500.000	3.808
Societe Generale Eur 4% 2023	500.000	4.145
Spar Nord Bank A/S Dkk 2.535% 2028	5.000.000	5.193
Sparekasse Kronjy Dkk 1.836% 2024	5.000.000	5.005
Sparekasse Kronjy Dkk 3.78% 2026	5.000.000	5.016

Standard Chartered Plc Eur 2.5% 2030	500.000	4.019
Standard Chartered Plc Eur 3.625% 2022	250.000	1.986
Stora Enso Oyj Eur 0.625% 2030	1.000.000	7.578
Storebrand Livsforsikrin Eur 6.875% 2043	500.000	4.391
Swedbank Ab Eur 1.5% 2028	500.000	3.827
Takeda Pharmaceutical Eur 3% 2030	500.000	4.600
Telefonica Emisiones Sau Eur 1.715% 2028	500.000	4.189
Teleperformance Eur 1.875% 2025	500.000	4.033
Telfonica Deutsch Finan Eur 1.75% 2025	500.000	3.959
Telia Co Ab Eur 3% 2078	500.000	4.000
Terega Sa Eur 0.875% 2030	500.000	3.846
Terna Spa Eur 0.375% 2030	500.000	3.806
Thermo Fisher Scientific Eur 0.875% 2031	500.000	3.938
Topdanmark A/S Dkk 2.517% Perpetual	5.000.000	5.038
Transurban Finance Co Eur 1.75% 2028	500.000	4.173
Ubs Ag Eur 4.75% 2026	500.000	3.899
Unibail-Rodamco-Westfld Eur 2.125% Perpetual	500.000	3.522
Uniq Insurance Group Ag Eur 6% 2046	500.000	4.671
Upjohn Finance Bv Eur 1.362% 2027	500.000	3.973
Upm-Kymmene Oyj Eur 0.125% 2028	1.000.000	7.420
Verizon Communications Eur 0.875% 2027	500.000	3.936
Volkswagen Intl Fin Nv Eur 0.875% 2028	500.000	3.863
Volkswagen Intl Fin Nv Eur 3.75% Perpetual	500.000	3.853
Volvo Treasury Ab Eur 4.85% 2078	300.000	2.516
Vonovia Finance Bv Eur 0.625% 2027	500.000	3.860
Wells Fargo & Company Eur 0.625% 2030	500.000	3.796
Wells Fargo & Company Eur 1.625% 2025	500.000	4.003
Wendel Se Eur 1.375% 2026	500.000	3.972
Westlake Chemical Corp Eur 1.625% 2029	500.000	3.912
Whirlpool Emea Fin Sarl Eur 0.5% 2028	500.000	3.801
Wpc Eurobond Bv Eur 2.125% 2027	500.000	4.116
BB		
Abertis Finance Bv Eur 3.248% Perpetual	1.000.000	7.758
Adler Group Sa Eur 2.75% 2026	500.000	3.835
Akelius Residential Ab Eur 2.249% 2081	500.000	3.817
Asr Nederland Nv Eur 4.625% Perpetual	500.000	4.073
Atlantia Spa Eur 1.875% 2027	500.000	3.718
Banco Santander Sa Eur 4.375% Perpetual	400.000	3.019
Banco Santander Sa Eur 4.75% Perpetual	400.000	2.993
Bankia Sa Eur 3.375% 2027	500.000	3.931
Barclays Plc Eur 2% 2028	500.000	3.873
Bayer Ag Eur 2.375% 2079	500.000	3.843
Bayer Ag Eur 3.125% 2079	400.000	3.145
Bayer Ag Eur 3.75% 2074	200.000	1.613
Belden Inc Eur 3.375% 2027	250.000	1.938
Bertelsmann Se & Co Kga Eur 3.5% 2075	500.000	4.107
British Telecommunicatio Eur 1.874% 2080	500.000	3.690
Caixabank Sa Eur 5.25% Perpetual	400.000	3.064
Catalent Pharma Solution Eur 2.375% 2028	250.000	1.887
Cellnex Telecom Sa Eur 1% 2027	500.000	3.718
Cemex Sab De Cv Eur 2.75% 2024	250.000	1.889
Cemex Sab De Cv Eur 3.125% 2026	500.000	3.872
Colfax Corp Eur 3.25% 2025	250.000	1.894
Commerzbank Ag Eur 4% 2027	500.000	4.326
Commerzbank Ag Eur 6.125% Perpetual	1.000.000	8.211
Commerzbank Ag Eur 7.75% 2021	500.000	4.005
Cpi Property Group Sa Eur 4.875% Perpetual	1.000.000	7.910
Danske Bank A/S Dkk 4.517% Perpetual	18.000.000	18.509

Danske Bank A/S Eur 5.875% Perpetual	500.000	3.951
Deutsche Bank Ag Eur 2.75% 2025	500.000	3.973
Deutsche Lufthansa Ag Eur 3% 2026	2.000.000	14.887
Electricite De France Sa Eur 3% Perpetual	400.000	3.181
Electricite De France Sa Eur 4% Perpetual	500.000	4.067
Electricite De France Sa Eur 5.375% Perpetual	500.000	4.462
Energias De Portugal Sa Eur 1.7% 2080	500.000	3.746
Eurofins Scientific Se Eur 3.25% Perpetual	250.000	1.955
Eurofins Scientific Se Eur 4.875% Perpetual	500.000	4.149
Fastighets Ab Balder Eur 3% 2078	250.000	1.954
Ferrovial NI Bv Eur 2.124% Perpetual	500.000	3.742
Fiat Chrysler Automobile Eur 3.875% 2026	500.000	4.305
Ford Motor Credit Co Llc Eur 1.744% 2024	500.000	3.741
Ford Motor Credit Co Llc Eur 3.021% 2024	500.000	3.956
Gestamp Fund Lux Sa Eur 3.5% 2023	250.000	1.884
Hanesbrands Finance Lux Eur 3.5% 2024	500.000	3.925
Heimstaden Bostad Ab Eur 3.248% Perpetual	500.000	3.941
Hornbach Baumarkt Ag Eur 3.25% 2026	200.000	1.617
Intesa Sanpaolo Spa Eur 5.5% Perpetual	1.000.000	8.070
Intesa Sanpaolo Spa Eur 6.625% 2023	400.000	3.457
Intl Consolidated Airlin Eur 0.5% 2023	500.000	3.489
Intl Consolidated Airlin Eur 1.5% 2027	500.000	3.307
Intrum Ab Eur 4.875% 2025	500.000	3.883
Jyske Bank A/S Dkk 5.077% Perpetual	4.000.000	4.088
Jyske Bank A/S Eur 4.75% Perpetual	500.000	3.981
Koninklijke Friesland Eur 2.85% Perpetual	500.000	3.829
Lanxess Ag Eur 4.5% 2076	250.000	2.043
Lhc Three Plc Eur 4.125% 2024	500.000	3.837
Lkq Euro Holdings Bv Eur 3.625% 2026	250.000	1.923
Naturgy Finance Bv Eur 4.125% Perpetual	500.000	3.948
Nemak Sab De Cv Eur 3.25% 2024	250.000	1.916
Nykredit Realkredit As Eur 4.125% Perpetual	1.000.000	7.925
Orano Sa Eur 2.75% 2028	500.000	3.945
Orsted A/S Eur 1.75% 3019	500.000	3.829
Orsted A/S Eur 6.25% 3013	500.000	4.302
Peach Property Finance Eur 3.5% 2023	500.000	3.834
Playtech Plc Eur 4.25% 2026	500.000	3.906
Ppf Telecom Group Bv Eur 2.125% 2025	250.000	1.934
Ppf Telecom Group Bv Eur 3.25% 2027	1.000.000	8.076
Q-Park Holding Bv Eur 2% 2027	500.000	3.637
Rci Banque Sa Eur 2.625% 2030	500.000	3.851
Rcs & Rds Sa Eur 3.25% 2028	500.000	3.776
Renault Sa Eur 2% 2026	500.000	3.738
Renault Sa Eur 2.375% 2026	1.000.000	7.533
Repsol Intl Finance Eur 4.247% Perpetual	500.000	4.152
Rolls-Royce Plc Eur 0.875% 2024	500.000	3.540
Rsa Insurance Group Plc Dkk 4.617% Perpetual	5.000.000	-
Rwe Ag Eur 3.5% 2075	500.000	4.127
Samhallsbyggnadsbolaget Eur 2.624% Perpetual	500.000	3.791
Samhallsbyggnadsbolaget Eur 2.625% Perpetual	500.000	3.711
Sappi Papier Holdng Gmbh Eur 3.125% 2026	500.000	3.660
Schaeffler Ag Eur 1.875% 2024	500.000	3.902
Ses Sa Eur 5.625% Perpetual	500.000	4.293
Softbank Group Corp Eur 4% 2029	500.000	4.003
Softbank Group Corp Eur 5% 2028	563.000	4.731
Solvay Finance Eur 5.869% Perpetual	250.000	2.195
Solvay Sa Eur 2.5% Perpetual	400.000	3.089
Spie Sa Eur 3.125% 2024	500.000	4.030
Stena International Sa Eur 3.75% 2025	500.000	3.699

Telecom Italia Fin Sa Eur 7.75% 2033	500.000	5.776
Telecom Italia Spa Eur 2.375% 2027	500.000	3.902
Telecom Italia Spa Eur 2.5% 2023	500.000	3.941
Telecom Italia Spa Eur 2.75% 2025	500.000	3.978
Telecom Italia Spa Eur 5.25% 2055	500.000	4.903
Telefonica Europe Bv Eur 3.875% Perpetual	500.000	4.060
Tennet Holding Bv Eur 2.995% Perpetual	500.000	4.007
Teva Pharm Fnc NI li Eur 6% 2025	250.000	2.073
Thyssenkrupp Ag Eur 2.5% 2025	500.000	3.809
Thyssenkrupp Ag Eur 2.875% 2024	500.000	3.856
Unicredit Spa Eur 2.731% 2032	500.000	3.867
Unione Di Banche Italian Eur 4.45% 2027	500.000	3.971
Victoria Plc Eur 5.25% 2024	250.000	1.973
Viridian Group/Vir Power Eur 4% 2025	500.000	3.811
Vivion Investments Eur 3% 2024	500.000	3.505
Vivion Investments Eur 3.5% 2025	500.000	3.529
Vodafone Group Plc Eur 3% 2080	500.000	3.930
Volvo Car Ab Eur 2.5% 2027	500.000	3.964
Volvo Car Ab Eur 3.25% 2021	500.000	3.787
Webuild Spa Eur 5.875% 2025	2.000.000	15.430
Zf Finance Gmbh Eur 2.75% 2027	300.000	2.283
Zf Na Capital Eur 2.75% 2023	500.000	3.901

B

Accor Sa Eur 4.375% Perpetual	500.000	3.826
Adient Global Holdings Eur 3.5% 2024	250.000	1.886
Algeco Global Finance Eur 6.5% 2023	500.000	3.887
Almaviva The Italian Inn Eur 7.25% 2022	500.000	3.848
Ard Finance Sa Eur 5% 2027	500.000	3.804
Asr Media And Sponsor Eur 5.125% 2024	500.000	3.675
Avis Budget Finance Plc Eur 4.125% 2024	250.000	1.845
Avis Budget Finance Plc Eur 4.5% 2025	500.000	3.682
Banco Bpm Spa Eur 6.125% Perpetual	500.000	3.831
Banjay Entertainment Eur 3.5% 2025	500.000	3.770
Bper Banca Eur 3.625% 2030	1.500.000	11.477
Burger King France Sas Eur 5.25% 2023	250.000	1.895
Casino Guichard Perracho Eur 3.58% 2025	500.000	3.486
Cbr Fashion Finance Bv Eur 5.125% 2022	500.000	3.757
Centurion Bidco Spa Eur 5.875% 2026	500.000	3.906
Cheplapharm Arzneimittel Eur 4.375% 2028	500.000	3.857
Clarios Global Lp/Us Fin Eur 4.375% 2026	500.000	3.888
Cma Cgm Sa Eur 5.25% 2025	500.000	3.758
Constellium Se Eur 4.25% 2026	250.000	1.937
Diamond Bc Bv Eur 5.625% 2025	500.000	3.859
Eg Global Finance Plc Eur 6.25% 2025	500.000	3.879
Ellaktor Value Plc Eur 6.375% 2024	500.000	3.509
Energo Pro As Eur 4% 2022	250.000	1.830
Hapag-Lloyd Ag Eur 5.125% 2024	250.000	1.315
House Of Finance Nv/The Eur 4.375% 2026	500.000	3.803
Im Group Sas Eur 6.625% 2025	500.000	3.736
Ineos Group Holdings Sa Eur 5.375% 2024	250.000	1.929
Intl Design Group Eur 6.5% 2025	250.000	1.954
Jaguar Land Rover Automo Eur 2.2% 2024	500.000	3.492
Jaguar Land Rover Automo Eur 5.875% 2024	500.000	3.830
Jaguar Land Rover Automo Eur 6.875% 2026	500.000	3.862
Kaefer Isoliertechnik Gm Eur 5.5% 2024	250.000	1.929
Kongsberg Act Sys Eur 5% 2025	500.000	3.610
Kronos International Inc Eur 3.75% 2025	500.000	3.825
La Finac Atalian Sa Eur 4% 2024	500.000	3.468

Lorca Telecom Bondco Eur 4% 2027	500.000	3.960
Lsf9 Balta Issuer Sa Eur 7.75% 2022	500.000	2.940
Mauser Packaging Solut Eur 4.75% 2024	500.000	3.770
Maxeda Diy Holding Bv Eur 5.875% 2026	500.000	3.952
Mobilux Finance Sas Eur 5.5% 2024	250.000	1.902
Norican A/S Eur 4.5% 2023	500.000	3.261
Novafives Sas Eur 4.5% 2025	500.000	3.277
Paprec Holding Sa Eur 4% 2025	500.000	3.774
Piaggio & C Spa Eur 3.625% 2025	500.000	3.834
Platin 1426 Gmbh Eur 5.375% 2023	500.000	3.723
Primo Water Holdings Inc Eur 3.875% 2028	500.000	3.853
Rebecca Bidco Gmbh Eur 5.75% 2025	500.000	4.027
Refinitiv Us Holdings Eur 6.875% 2026	250.000	2.036
Rossini Sarl Eur 6.75% 2025	500.000	4.018
Sigma Holdco Bv Eur 5.75% 2026	500.000	3.722
Sisal Group Spa Eur 7% 2023	250.000	1.336
Sofima Holding S.P.A Eur 3.75% 2028	500.000	3.778
Spectrum Brands Inc Eur 4% 2026	500.000	3.896
Superior Industries Inte Eur 6% 2025	500.000	3.621
Tap Sa Eur 5.625% 2024	200.000	1.104
Techem Verwaltungsges Eur 6% 2026	500.000	4.008
Tele Columbus Ag Eur 3.875% 2025	500.000	3.770
Tenneco Inc Eur 5% 2024	500.000	3.870
Tereos Finance Groupe I Eur 7.5% 2025	500.000	4.003
Unicredit Spa Eur 3.875% Perpetual	2.000.000	13.469
United Group Bv Eur 3.625% 2028	500.000	3.706
United Group Bv Eur 4.875% 2024	500.000	3.894
Upc Holding Bv Eur 3.875% 2029	500.000	3.886
Veritas Us Inc/Bermuda L Eur 7.5% 2023	250.000	1.937
Walnut Bidco Plc Eur 6.75% 2024	500.000	3.989
CCC & Lower		
Adler Pelzer Hldg Gmbh Eur 4.125% 2024	250.000	1.775
Air France-Klm Eur 1.875% 2025	500.000	3.406
Altice Finco Sa Eur 4.75% 2028	250.000	1.847
Ax V Inv1 Hold Aps Eur 5% 2022	500.000	3.711
Banff Merger Sub Inc Eur 8.375% 2026	250.000	2.006
Banknordik P/F Dkk 5.079% 2026	5.000.000	5.092
Casino Guichard Perrach Eur 0.699% Perpetual	500.000	1.121
Casino Guichard Perracho Eur 3.992% Perpetual	500.000	2.047
Codere Finance 2 Luxembo Eur 10.75% 2023	150.000	769
Dkt Finance Aps Eur 7% 2023	250.000	1.927
Eagle Int Glo/Ruyi Us Fi Eur 5.375% 2023	250.000	1.638
Intralot Capital Lux Eur 6.75% 2021	500.000	1.829
Kirk Beauty One Gmbh Eur 8.75% 2023	500.000	2.529
Kleopatra Holdings 1 Sca Eur 9.25% 2023	500.000	4.619
Lhmc Finco 2 Sarl Eur 7.25% 2025	260.000	1.840
Loxam Sas Eur 6% 2025	250.000	1.895
Motion Bondco Dac Eur 4.5% 2027	250.000	1.818
Mulhacen Pte Ltd Eur 6.5% 2023	259.063	1.167
Nidda Bondco Gmbh Eur 5% 2025	250.000	1.909
Nkt Holding A/S Eur 5.375% 3018	500.000	3.910
Picard Bondco Eur 5.5% 2024	250.000	1.964
Piraeus Bank Sa Eur 5.5% 2030	1.000.000	5.924
Safari Verwaltungs Gmbh Eur 5.375% 2022	500.000	3.586
Saxo Bank Eur 8.125% Perpetual	500.000	3.907
Summer Bc Holdco A Sarl Eur 9.25% 2027	250.000	1.803
Unilabs Subholding Ab Eur 5.75% 2025	250.000	1.925
Verisure Midholding Ab Eur 5.75% 2023	250.000	1.895

Total	2.117.130
Kontantbeholdning	----- 28.715 -----
I alt Virksomhedsobligationspulje	2.145.845