

Card Service and Terms and Conditions – Sydbank Mastercard Private Banking

(Valid from October 2020)

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Card Service

Sydbank Card Service tel +45 70 70 25 52
24-hour service

Please phone Sydbank Card Service if you:

- need your travel insurance – either for emergency assistance or for claims after your return to Denmark
- would like to activate your card
- would like personal assistance
- need Concierge Service.

If you would like personal assistance, your call will be answered by Sydbank on weekdays between 8.30am and 4pm.

If you phone between 4pm and 8.30am, during weekends or on public holidays, your call will be transferred to Nets. Concierge Service is offered 24 hours a day.

If you have any queries regarding your Sydbank Mastercard Private Banking card, you are also welcome to write to kortservice@sydbank.dk. Please note that this address cannot be used to block cards or receive emergency assistance.

An “insurance card” is available at your Sydbank branch. If you fill in your card number you will always have the necessary information close at hand if you need emergency assistance.

Home and away

Your Sydbank Mastercard Private Banking card offers a range of advantages which you can use in everyday life as well as when you are travelling.

Some of the advantages are outlined below, including advice on what to do if you need your insurance while you are abroad. You can also read more about your Mastercard and its advantages at sydbank.dk, which is updated regularly.

Where can Sydbank Mastercard Private Banking cards be used?

Sydbank Mastercard Private Banking cards can be used worldwide – at merchants and ATMs – where the Mastercard logo is displayed.

Card blocking

If your Sydbank Mastercard Private Banking card is lost or stolen or if you suspect that someone knows your PIN or that

others are using your card/card number without authorisation – contact your Sydbank branch or Sydbank Card Service immediately:

- tel +45 70 70 25 52 (24-hour service)
- fax +45 44 68 11 36

You must state your name and address, your card number or civil registration number and that your bank is Sydbank. Your card will be blocked immediately and cannot be used.

Suspension of spending

In Sydbank NetBank/Online Banking it is possible to suspend spending on the card. This means that your Mastercard can no longer be used at ATMs and merchants with online terminals.

Spending can be resumed via Sydbank NetBank/Online Banking. For instance, it may be a good idea to suspend the card if there are periods when the card is not in use. It is important to remember to reactivate the card before using it again.

However only the person who is the holder of the card account or who has a letter of attorney in relation to the card account may suspend or reactivate spending. If for instance you have a family card or business card, it is the person named who may suspend or reactivate spending.

Spending limits

There are limits as to the maximum amount that can be spent per day and within a month using your Sydbank Mastercard Private Banking card. If your Mastercard is rejected the reason may be that you have reached the spending limit. The standard spending limits are shown below. However individual spending limits on your Sydbank Mastercard Private Banking card may also be agreed. Please contact your account manager to find out more.

Standard spending limits (DKK):

Cash withdrawal per day	10,000
Cash withdrawal per month	30,000
Spending per day (incl cash withdrawal)	40,000
Spending per month (incl cash withdrawal)	40,000

Payment

You can choose to repay the account balance in instalments over several months or to pay the balance in full on the first day of each month.

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You will receive a statement of transactions approximately two weeks before the first day of each month. Your account must be settled no later than the first day of the following month. If you have any queries regarding your statement, please contact Sydbank Card Service on tel +45 70 70 25 52.

Keycard to Sydbank NetBank

If you have a keycard to Sydbank NetBank, you have world-wide access to your accounts and can monitor your spending on your Sydbank Mastercard. Order a keycard from NetBank before travelling.

Insurance terms and conditions

The full wording of the Insurance Terms and Conditions is available at sydbank.dk/privatebanking.

Topdanmark is our travel insurance partner for Sydbank Mastercard Private Banking – so if you need assistance, all you have to do is call Sydbank Card Service and select Topdanmark. For assistance, just state your name and civil registration number and that you have a Sydbank Mastercard Private Banking card. When your Sydbank Mastercard Private Banking card is cancelled the additional benefits, including insurance coverage, will also cease.

In the event of emergency assistance, contact SOS International, which has a 24-hour service line:

- tel +45 44 74 50 00
- fax +45 44 74 70 55
- travel@topdanmark.dk

In the event of non-emergency assistance, Topdanmark can be contacted on weekdays between 8am and 5pm (Friday 8am to 4pm):

- tel +45 44 74 70 23
- fax +45 44 74 40 74
- mastercard@topdanmark.dk

Other card benefits

Car rental discount – Hertz and Avis

Hertz and Avis Biludlejning offer discounts to Sydbank Mastercard Private Banking cardholders.

Purchase protection, price protection and extended warranty coverage

Your Sydbank Mastercard Private Banking card automatically includes purchase protection, price protection and extended warranty coverage. These coverages give you for instance a three-year extended warranty and a price guarantee when purchasing electronic products, white goods etc.

Concierge Service

Your Sydbank Mastercard Private Banking card gives you access to Concierge Service, which will for instance book theatre tickets, send a bouquet on a wedding anniversary or make reservations at a trendy restaurant in New York for you. Concierge Service will take care of nearly any service required and will help make your wishes come true and make life easier for you, regardless of whether you are at home or away. You can contact Concierge Service round the clock on +45 70 70 25 52 or read more at sydbank.dk/privatebanking.

In addition Concierge Service offers you the option to use a special blocking service from cxLoyalty (StopService).

Your Sydbank Mastercard Private Banking card is registered with cxLoyalty's StopService, where cxLoyalty can block your Sydbank Mastercard Private Banking card on your behalf. It is also possible to register additional cards, which means that you can block all your cards – payment cards and other cards – with just one phone call. The rules for using StopService via cxLoyalty as well as further details on how to register your cards are available at sydbank.dk/privatebanking.

Priority Collection, including Priority Pass

– for Sydbank Mastercard Private Banking cardholders. Via the Executive Club International Limited, Sydbank can offer Priority Collection, including Priority Pass.

Priority Pass

Priority Pass membership gives you access to five free VIP lounge visits at over 1,000 airport lounges worldwide. Cardholders can also bring one guest per visit (deducted from the five visits). Additional lounge visits, with or without accompanying guests, are also possible, however subject to a fee. The fee will be charged to your Mastercard.

1. Terms and Conditions – Sydbank Mastercard Private Banking

General information

Sydbank's Terms and Conditions, which are provided in connection with the establishment of any customer relationship, apply to any and all business transactions between Sydbank and its customers unless otherwise expressly agreed between the parties or determined by Sydbank.

The following additional terms and conditions apply to the use of all Sydbank Mastercard Private Banking cards as physical cards as well as Mastercard på mobilen, unless otherwise specified. A glossary of the terms used is provided on page 15.

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2. Card use

Mastercard Private Banking is a payment instrument that can be used in Denmark and abroad.

Sydbank Mastercard Private Banking cards may be issued in connection with a card account with Sydbank – see however 16. It can be used as a cash card and as a payment card in Denmark and abroad.

Mastercard på mobilen can only be used to make purchases at physical merchants that accept contactless cards.

You may not use your card for illegal purposes, including the purchase of goods and services that are illegal according to legislation in the relevant country.

2.1 Cash withdrawals

You can use your Mastercard Private Banking card to withdraw cash at most Danish and foreign ATMs.

The maximum amount withdrawable appears from the Tariff of Charges, see also 2.6. Local restrictions may mean that a minimum fee is charged several times. Please note that it is customary outside Denmark to show ID in the form of a passport when withdrawing cash.

Mastercard på mobilen cannot be used to withdraw cash.

2.2 Purchases

A Sydbank Mastercard Private Banking card can be used to pay for goods and services at Danish and foreign merchants that accept Mastercard. You can also use the card to make online purchases and purchases by mail and telephone order. In addition you can use the card to pay at self-service machines.

If a merchant owes you money, some merchants can credit the amount to your account via your card.

If you use your Mastercard to make purchases abroad, you may be asked to choose whether you wish to pay for your purchase in local currency or in Danish kroner, see also 24.1. Individual merchants may have certain restrictions on use. Sydbank and Nets Corporate assume no responsibility if a merchant refuses to accept Mastercard as a means of payment.

2.3 Information on use of Mastercard abroad

Information on the use of Mastercard in various countries is available at Sydbank and at [mastercard.dk](https://www.mastercard.dk).

2.4 Calculation and statements of transactions

Every time your Mastercard is used, the amount is registered on your card account. The accumulated amounts as well as any interest and fees are calculated once a month. A state-

ment of transactions is forwarded to the account holder each month. When payments or withdrawals are made in foreign currency, the amount will be translated into Danish kroner, see the Tariff of Charges.

2.5 Amounts debited to your account

As a rule purchases and withdrawals will be debited to your account on the same day that a purchase or withdrawal is made. The time of debiting will however depend on when Sydbank receives the transaction. The amount is reserved in your account as soon as Sydbank receives notice of the transaction. This means that the amount reserved is no longer at your disposal. The amount is debited to your account as soon as Sydbank receives the payment demand from the merchant. If you withdraw cash at Sydbank's ATMs and at certain other banks' ATMs in Denmark, the amount will be debited to your account immediately.

You may withdraw cash or make purchases only up to the account balance unless you have made other arrangements with Sydbank. When payments or withdrawals are made in foreign currency, the amount will be translated into Danish kroner, see the Tariff of Charges.

2.6 Spending limits – Mastercard Private Banking

Contactless functionality or Mastercard på mobilen

If you use the contactless functionality, a maximum limit determines whether your PIN must be entered. You can see the maximum limits on your bank's website. Limits may be changed and you will not be notified unless the amount is increased or reduced by 50% or more within a calendar year.

If a transaction exceeds the current amount limit, you will be prompted to enter your PIN – either on the payment terminal or you must approve the payment on your mobile phone. You may be asked to enter your PIN even though the amount is within the current amount limit.

Games and lotteries

When you use your Sydbank Mastercard at merchants that predominantly offer gambling and betting services, for instance casinos, lottery ticket sellers and race tracks, a spending limit per day may apply. The spending limit appears from the Tariff of Charges.

Maximum limits/fees

You may withdraw cash or make purchases only up to the account balance unless you have made other arrangements with your account manager.

Sydbank Mastercards have an overall limit for purchases and withdrawals applying to any 30-day period, including limits on the maximum amount withdrawable from banks and ATMs per day. The limits appear from the Bank's Tariff of Charges.

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Please note that a fee may be charged when you withdraw cash and that these appear from the Tariff of Charges.

In addition individual merchants may set limits on card use.

2.7 Text message service

If you have disclosed your mobile phone number to Sydbank, you will receive a text message from the Bank informing you of purchases made with your Mastercard at foreign webshops, merchants or ATMs. This will enable you to quickly find out if your card or your card information is misused abroad.

3. Use of Mastercard Private Banking cards

Before approving a payment or withdrawal, you must always ensure that the amount shown on for instance the terminal or sales slip is correct. Payments that you have approved cannot be revoked. See however 8 and 9 on reversal of payments.

When making purchases or withdrawals, you should always ensure that you obtain a receipt. The receipt must indicate eg the date, amount and part of your card number. You must also ensure that the amount matches the amount withdrawn or the purchase made and that the date is correct. You should save the receipt until you have received your statement of transactions and checked that the correct amount has been debited to your account, see 7.

Some self-service machines do not issue a receipt when a payment is made. If you have made online purchases, you should make a screen print showing the amount payable. This print can be used to check your statement of transactions.

When a payment is made information on your card is used to execute the payment. Your card data is read using the chip, the magnetic stripe or via a wallet on your phone. When the contactless functionality of your card is used, data is read using the chip, and when you make a payment using a wallet, data is read via your mobile phone. When shopping online or taking out a subscription, you will need to enter information from your card (card number, expiry date and security code).

When entering your PIN or using other personalised security features, you must ensure that others cannot gain access to this information.

Other payment issues

At some self-service machines you can use your card without entering your PIN or providing your signature. In these cases you approve the transaction when the terminal has read your card or when you subsequently press "Godkend" (approve). If you allow a merchant to charge an additional amount to your Mastercard, for instance a tip, you should ensure that you obtain a receipt for the full amount.

If you use your Mastercard for instance to hire a car or check into a hotel, you will usually be asked to allow the car rental

company or hotel to subsequently withdraw additional amounts. You should be aware that this allows the car rental company or the hotel to subsequently debit amounts to your account, see 8.1.

Merchants, eg car rental companies or hotels, may also reserve an amount via your card to fully or partly cover the final invoice. However you must consent to the amount reserved by a merchant.

Mastercards in wallets

You can store your card on an app in your mobile phone, for instance Apple Pay. Information and instructions about set-up and use will appear from the wallet chosen.

Online transactions and use of card number, expiry date and security code

When using the card for online purchases, you must state your card number, the card's expiry date and security code. If the merchant is a Mastercard ID Check merchant, you will normally also need to use an additional personalised security feature. The security feature consists of a password created by you for online transactions and a single-use code you receive by text message. Your password for online transactions together with the single-use code received by text message represent the merchant's guarantee that the card is in the possession of the cardholder at the time of payment. Before entering the code, you must ensure that the name of the merchant and the correct amount appear from the text message containing the code. You will also be able to use your NemID as a personalised security feature when approving a payment online. When using the card for purchases by mail or telephone order, you must state your card number, the card's expiry date and security code and possibly your name and address. In connection with mail order purchases you are also required to sign the order form. You must never disclose your PIN or similar personalised security feature in connection with internet purchases or purchases by mail or telephone order, etc.

Pre-registration of card information

You can register your card information with a merchant or with a digital wallet provider so you do not need to enter this information when shopping online.

You can agree to register your card information with a merchant in connection with subscriptions or other recurring payments. The merchant will debit the agreed payments without you approving each payment. However the first payment must always be approved using the personalised security feature.

If you use your card number to pay for ongoing services, eg subscriptions, you must ensure that the merchant is notified in writing if you wish to terminate your subscription or no longer wish to use the card as a means of payment. You should always ensure that you obtain documentation when placing/cancelling an order. When making purchases you will

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usually obtain a receipt indicating the date, amount and card number.

As regards all solutions mentioned in 3, you must contact the merchant or digital wallet provider to register the new card information if you change your card and you wish to continue being able to make payment without approval. This will not happen automatically.

4. Safekeeping of Mastercards and personalised security feature

Your card is personal and may only be used by you. As soon as you receive the physical card, you must sign the signature strip on the back of the card. You may not hand over or entrust the card to anyone else.

This also applies if you have registered your card in a wallet.

4.1 Personalised security feature – physical merchants and ATMs

Your personalised security feature, eg your PIN, is personal and may only be used by you. Also you must not disclose your PIN or other personalised security feature to anyone else or otherwise allow anyone to obtain knowledge of the security feature. When using your personalised security feature, you must ensure that you are not being overlooked by anyone. If you suspect that someone else may have gained access to your personalised security feature, you must contact Sydbank immediately.

PIN

You should memorise your PIN. You must not keep your PIN together with your card, write it on the card, save your PIN on your mobile phone or keep it together with your phone. Unless you have chosen to use the same PIN for several cards, you will automatically receive a PIN for your card.

You may at a later date choose to have the same PIN for all cards issued by Sydbank – private cards as well as business cards. If you are unable to memorise your PIN or if you wish to save it, you must keep it safe. If you need to write down your PIN, you should use a PIN memoriser that is available at sydbank.dk/pinkodehusker.

You can also view your PIN via NetBank/MobilBank under “Card overview”.

5. Mastercard ID Check

Mastercard ID Check provides an extra layer of security against the unauthorised use of card information when making transactions on the internet. This security is used when making internet transactions and the security solution is offered by the merchant. In certain circumstances the Bank is entitled to reject your payment if the use of an additional

security feature is not offered to you by the merchant. After entering your card information, security in connection with online shopping involves using a password for online transactions as well as a single-use code that you will receive by text message. The password for online transactions is created by you.

Please note that not all card transactions require Mastercard ID Check even though this is displayed on the merchant’s website. Small transactions can often be made without using Mastercard ID Check.

5.1 Use of personalised security feature for online transactions

When you have activated your new card it will automatically be registered for Mastercard ID Check if you have provided your mobile number.

If you do not have a password for online transactions, you will be asked to create one for this purpose via a screen image from Nets. You will need to use this password together with a single-use code you will receive by text message.

Instead of using a password together with a text message you can also use your NemID to approve a payment, for instance where you have not disclosed your mobile number to your bank or your mobile number has changed.

You can change/deregister your mobile number via nets.eu/sikkernethandel using NemID or by contacting Sydbank.

You can also use NemID to register your mobile number with Nets, after which you can create a password for online transactions and receive a single-use code by text message which is necessary to make payments.

5.2 Security – card and telephone

Since your mobile phone will constitute part of the security of shopping online at merchants offering Mastercard ID Check, you must ensure that unauthorised persons do not have or cannot gain unimpeded access to your card and your mobile phone. Consequently we recommend that you use a password/code for your mobile phone. You must change/deregister your mobile phone number with Mastercard ID Check as soon as possible if you lose the mobile phone on which you receive single-use codes. If you also lose your card this must also be blocked, see 10.

6. Authority

If you would like someone else to be able to make withdrawals from your account with a Mastercard, this person must have a power of attorney for your account and his own card with its own personalised security feature and PIN. The use of the card by the additional cardholder is subject to the same terms and conditions as those applying to you.

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Remember to inform Sydbank if you would like to cancel the additional card. Sydbank will then cancel the power of attorney and send a notification of blocking/request the return of the card.

7. Checking statement entries

You are under an obligation to check the entries on your statement of transactions regularly. If you spot transactions that do not match your receipts or that you believe to be unauthorised, you must contact the Bank as soon as possible. You can also use the safe channel of communication made available by Sydbank via NetBank.

When checking the entries on your statement of transactions, you must be aware that when you use your Mastercard for online purchases or for purchases by mail or telephone order, the merchant may not, as a rule, debit the amount until the goods are sent. However if you purchase eg airline tickets or concert tickets, the merchant will debit the amount when you place your order.

When transactions have been made on the card account, you will receive a statement of transactions at least once a month. You are also able to monitor your transactions via NetBank.

Please note the time limits in 8 and 9.

8. Reversal of payments that you have approved

When you have paid by Sydbank Mastercard, see 2.2, there are some circumstances where the reversal of a payment is possible. Further information is available at sydbank.dk.

8.1 If you did not know the final amount before approving the transaction

If you did not know the final amount when you approved the payment and the amount subsequently debited to your account is significantly larger than could reasonably be expected, you may be entitled to a reversal of the payment. This may occur for instance in connection with hiring a car or checking out of a hotel where you have agreed that the merchant may subsequently charge you for eg petrol or items consumed from the mini bar.

You must contact Sydbank no later than eight weeks after the amount has been debited to your account if you believe that you are entitled to a chargeback where you have not approved the final amount.

8.2 Online purchases and purchases by mail and telephone order

If you have used your card to purchase goods or services

- on the internet
- by mail or telephone order

- in other situations where the card is not read electronically but where card information (card number etc) and the personalised security feature (eg single-use code, NemID or similar) are provided to implement the transaction
- at self-service machines without using the personalised security feature

you may be entitled to a chargeback if:

- the merchant has charged an amount larger than agreed, or
- you have not received the article/service ordered, or
- you have exercised an agreed or statutory right of cancellation before the article/service was delivered.

You should first attempt to resolve the problem with the merchant before you contact Sydbank, and you must be able to substantiate that you have contacted or attempted to contact the merchant.

It is a condition that you contact the Bank and submit your complaint as soon as possible after becoming aware of any unauthorised transactions. To the extent possible you must submit your complaint no later than 14 days after becoming aware of your possible claim.

When assessing whether you have made the complaint in due time, the Bank will take into account your obligation to check your account entries regularly, see 7. Sydbank will subsequently examine your complaint. While the complaint is being examined, the disputed amount will normally be credited to your account. If your complaint proves to be unjustified, the amount will be debited to your account.

If your complaint proves to be unjustified, the Bank may charge interest from the time when the amount was credited to your account and until it is debited as well as a fee for obtaining a copy of the sales slip, see the Tariff of Charges. These rules apply whether you have used your physical card, your card in a wallet or via a digital wallet.

8.3 Complaint regarding a Mastercard transaction

If you have made a transaction using your Sydbank Mastercard Private Banking card, see 2.2, there are additional circumstances where the reversal of a payment is possible. Further information is available at sydbank.dk.

9. Reversal of payments that you have not approved

If you believe that your card has been used for one or more transactions that you have not approved, contributed to or made, you must contact Sydbank as soon as possible after becoming aware of the unauthorised transaction(s). When assessing whether you have made the complaint in due time, the Bank will take into account your obligation to check your account entries regularly, see 7. Under all circumstances you must contact Sydbank as soon as possible and no later than 13 months after the amount has been debited to your

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account. Sydbank will subsequently examine your complaint. While the complaint is being examined, the disputed amount will normally be credited to your account. If the complaint proves to be unjustified, the amount will be debited to your account. If the examination reveals that an unauthorised person has used your card, the Bank may hold you responsible, see 11.

If your complaint proves to be unjustified, the Bank may charge interest from the time when the amount was credited to your account and until it is debited as well as a fee for obtaining a copy of the sales slip, see the Tariff of Charges.

9.1 Revocation

Sydbank Mastercard Private Banking transactions cannot be revoked (countermanded).

10. Your obligation to block your Mastercard

You must contact the Bank as soon as possible in order to block your Mastercard if:

- you lose your physical card or your mobile device containing your Mastercard på mobilen, or
- someone obtains knowledge of one of your personalised security features, eg your PIN, or
- you discover that your Mastercard has been misused, or
- you suspect that the card has been copied, or
- you have other reasons to suspect misuse of your Mastercard.

Outside banking hours you must block your card by calling +45 70 70 25 52, which provides a 24-hour service. You must state your name, address and possibly your card number or civil registration number to have the card blocked immediately. You can also block your card via NetBank.

When Sydbank has been informed that your physical card is missing or that someone else knows your PIN, your card will be added to a register of blocked card numbers and will be blocked via Mastercard's international authorisation system. You will receive notification stating the reason for and the time of the blocking. If you find your card again, you must contact the Bank to agree on what action to take.

Your card will also be added to the register of blocked card numbers and will be blocked if Sydbank has reasonable grounds for suspecting unauthorised use. When your physical card has been blocked you cannot use Mastercard på mobilen linked to this card.

When Sydbank is informed that you have lost your mobile device, your Mastercard på mobilen on this device will be blocked. This will not have any immediate effect on your physical card.

11. Your liability – misuse of Mastercards

11.1 If an unauthorised person has used your Mastercard, the Bank will cover the loss unless the loss is comprised by 11.2-11.6 below. Sydbank must prove that the loss is covered by 11.2 to 11.6.

Rules regarding your liability are stipulated in the Danish Act on Payments (Act no. 652 of 8 June 2017).

11.2 If an unauthorised person has used your Mastercard and a personalised security feature has been used in this connection, you may have to cover up to DKK 375 of the total loss (excess). The total amount payable by you is DKK 375 if several of your cards with the same PIN, private cards as well as business cards, are misused in connection with the same event, provided however that all cards are blocked simultaneously.

11.3 You are liable for losses of up to DKK 8,000 if an unauthorised person has used your Mastercard and a personalised security feature has been used in this connection, and

- you have failed to notify the Bank as soon as possible after having learned that the card or your mobile phone with Mastercard på mobilen was missing or that the security feature has come to the knowledge of the unauthorised person, or
- you have disclosed the PIN to the person responsible for its unauthorised use and you did not realise or should not have realised that there was a risk of misuse, or
- the unauthorised use has been made possible as a result of your gross negligence.

However the total amount payable by you is DKK 8,000 if several of your cards with the same security feature, private cards as well as business cards, are misused in connection with the same event, provided however that all cards with the same security feature are blocked simultaneously.

11.4 You are liable for the loss in full if your personalised security feature has been used in connection with the misuse under the following conditions:

- You have disclosed the security feature to the person responsible for the unauthorised use of the Mastercard and you realised or should have realised that there was a risk of misuse.

11.5 You are moreover liable for the loss in full if you have acted fraudulently or intentionally failed to fulfil your obligations in accordance with the Terms and Conditions, including to keep the card and the mobile phone safe, see 4, to protect the security feature, see 5, or to block the card, see 10.

11.6 If you have several cards with the same security feature, private cards as well as business cards, the unlimited liability under 11.4 and 11.5 applies to each card that has been misused.

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11.7 You are not liable for losses incurred after the Bank has been informed that the card must be blocked. You are moreover not liable for losses if you have been unable to block your card due to circumstances at the Bank.

Moreover you are not liable if you were unable to discover the loss, theft or the unauthorised acquisition of the personalised security feature prior to the unauthorised use.

In addition you are not liable for the unauthorised use of the card if it is caused by the actions of Sydbank's employees, agents or branches or an entity to which the Bank's activities have been outsourced or the inaction of any of these.

In accordance with the Danish Act on Payments Sydbank is liable for your loss if the payee knew or should have known that the use of the card was unauthorised.

In accordance with the Danish Act on Payments Sydbank is also liable if you suffer a loss as a result of unauthorised use where Sydbank does not demand use of a personalised security feature unless you have acted fraudulently.

You are only liable for losses caused by the unauthorised use of the card by another individual if the transaction has been registered and booked correctly at the Bank.

12. Sydbank's rights and liability

12.1 Sydbank's right to block your Mastercard

Sydbank is entitled to block the use of a Sydbank Mastercard Private Banking card if:

- the clearing account relating to the Mastercard has been closed, or
- the Terms and Conditions are violated, including if the clearing account relating to the Mastercard payment is overdrawn, or
- the Bank has been unable to implement the KYC procedure in compliance with anti-money laundering legislation, or
- the amount due on the statement of transactions is not settled on time, or
- your Mastercard has been misused or is presumed to have been misused by a third party.

If your clearing account is overdrawn, you will receive a written reminder before the card is blocked. Immediate blocking may however be necessary if the account is severely and/or repeatedly overdrawn. Moreover the Bank may demand that all physical cards relating to the account are returned. When your Mastercard has been blocked, Sydbank will notify you of the reason for and the time of the blocking. In case of suspected or actual misuse or security threats, Sydbank or Nets may contact you by phone, by text message or by other safe means of communication.

12.2 Blocking – additional benefits

The travel insurance and other additional benefits provided with your card will cease 90 days after your card is blocked unless before such time the card is reactivated or a new Mastercard under the agreement is issued. However the travel insurance and other additional benefits may be cancelled sooner if the agreement has been terminated by you, the account holder or Sydbank before such time or your Mastercard expires before such time.

12.3 Card replacement

Sydbank is entitled to replace your card at any time.

12.4 Industrial disputes

If the Bank and/or the Bank's data centres become involved in an industrial dispute, you will not be able to use your Mastercard in Denmark. You will be notified as soon as possible at the beginning and end of such a dispute through announcements in the daily newspapers.

If one or more of Sydbank's data centres and/or one or more of Sydbank's international business partners become involved in an industrial dispute, you should not expect to be able to use your card outside Denmark. If an industrial dispute relates solely to a dispute outside Denmark, you will still be able to use your Mastercard in Denmark.

12.5 Errors and defects

Sydbank assumes no responsibility for errors and defects etc of services provided by the merchant. Any complaints concerning errors and defects of services provided must be addressed to the merchant.

13. Expiry

The card can be used up to and including the date of expiry stated on the card after which the card will no longer be valid. Your Mastercard på mobilen expires simultaneously with the card to which it is linked. Before the card expires, you will receive a new card or be notified that the new card is available at your Sydbank branch. When you receive a new Mastercard you must store it on your mobile phone again. If a new card is not issued, the travel insurance and other additional benefits will cease on the expiry date stated on the card.

14. Termination

Sydbank may terminate the agreement subject to two months' notice. In case of termination you will receive a proportionate refund of any fees paid in advance for the use of the card. You may terminate the agreement with Sydbank subject to one month's notice. If you terminate the agreement within a period of six months, Sydbank may charge a fee for terminating the agreement, see the Bank's Tariff of Charges.

Card Service and Terms and Conditions – Sydbank Mastercard Private Banking

If the agreement is terminated by you or Sydbank, you must return the card to the Bank and delete your Mastercard på mobilen in your wallet. If the private card (Sydbank Mastercard Private Banking card) is cancelled, any family cards must also be returned to Sydbank. If you return the card by post, you must cut it in half before sending it. If the clearing account is closed, future payments must take place via a different account or all cards issued to the card account must be returned. Any insurance provided with a private card will lapse at the same time as the cancellation of the private card. Additional cards issued in connection with your Sydbank Mastercard Private Banking card are cancelled together with the cancellation of the private card and upon expiry of the additional card.

15. Issue of Sydbank Mastercard Private Banking cards

Cards are issued subject to individual assessment, see 16. Cards may only be issued to persons who are 18 years of age or older and who are not under guardianship. A card is usually issued for three years at a time. The expiry date is embossed on the card. The card will be forwarded by ordinary post to the address registered by Sydbank. If a cardholder resides outside Denmark, the Nordic countries, Europe, Switzerland or Lichtenstein, the card will be forwarded by courier for security reasons at the account holder's expense. The card will usually be sent no later than four business days after the card is ordered. Rush orders will be sent one business day after the card is ordered if ordered before 1pm. Otherwise the card will be sent two business days after it is ordered.

16. Assessment of card applicants

A Sydbank Mastercard is issued subject to individual credit evaluation. In order to do so, Sydbank may ask you for information, for instance annual statements, pay slips or accounts, and may obtain information from credit rating agencies and warning lists. Sydbank is entitled to evaluate the customer relationship on an ongoing basis. If the terms and conditions of the customer relationship with Sydbank are otherwise breached, see also 27, Sydbank will terminate the agreement without notice and block all cards issued in connection with the card account.

The account holder will receive notification of the blocking of a Sydbank Mastercard prior to the blocking except in the case of a material breach, see 12.1.

17. Opening a card account

Sydbank will open a card account when a Sydbank Mastercard Private Banking card is issued. Every time the card is used, the amount is registered on the card account. Accumulated amounts/spending as well as any interest and fees are calculated once a month. Payment is subject to the terms and conditions of the Mastercard agreement concluded.

18. Terms and conditions of Sydbank Mastercard Private Banking cards – possession and use

18.1 Spending limit

Sydbank determines the spending limit subject to individual credit evaluation, see 16. The agreed spending limit will appear from the monthly statement of transactions. The spending limit is the maximum amount available to you on your card account. A user authorised to conduct transactions on the card account may suspend/reactivate spending on a Sydbank Mastercard Private Banking card issued to the same card account via Sydbank NetBank.

19. Changes in the Terms and Conditions, including terms and conditions applying to insurance terms and conditions

The Terms and Conditions and the Tariff of Charges may be changed subject to two months' notice if such change is to your disadvantage. Any changes that are to your advantage may be made without notice. You will be notified of any changes by letter or electronically. You are obliged to inform Sydbank of any changes in your postal and/or email address as well as mobile number, if any, and you are responsible for not receiving notification of changes if you have failed to inform Sydbank of any change in your email address, mobile number and/or postal address.

If changes to the Terms and Conditions are made, these will be considered as having been accepted unless you inform Sydbank before they become effective that you do not wish to be bound by the new terms and conditions. If you notify Sydbank to this effect, the agreement will be deemed to be terminated on the date when the new terms and conditions enter into force. If you have paid the annual card fee in advance, you will receive a proportionate refund.

20. New copy of the Terms and Conditions

If for some reason you need the Terms and Conditions, you can find them at sydbank.dk or you can contact Sydbank.

21. Complaints

If you have any complaints, you can contact Sydbank. If you do not obtain an acceptable resolution, you can contact the Danish Financial Complaint Board, St. Kongensgade 62, 2. sal, 1264 Copenhagen K, Denmark, (sek@fanke.dk), tel +45 35 43 63 33. You can contact the board via a link on the website of the Danish Financial Complaint Board: <https://fanke.dk/det-finansielle-ankenaevn/indgivelseafklage/>. Moreover you may complain to the authorities overseeing Sydbank's compliance with the Danish Act on Payments. The Consumer Ombudsman monitors disclosure requirements in connection with the implementation of payment services, rights and

Card Service and Terms and Conditions – Sydbank Mastercard Private Banking

obligations relating to the use of payment services, the use of payment data and information about fees. The Danish Competition and Consumer Authority (www.kfst.dk) monitors the rules for fees in other respects.

If you wish to file a complaint regarding the blocking of your card, you can also contact Sydbank. If you do not obtain an acceptable resolution with Sydbank, you can file a complaint with the Danish Data Protection Agency, Carl Jacobsensvej 35, 2500 Valby, Denmark (www.datatilsynet.dk).

22. Fees

22.1 Sydbank's fees

An annual card fee may be charged and is payable in advance. The fee is debited to your account, see the Tariff of Charges for Sydbank Mastercard Private Banking.

Annual card fees, card use fees, any account fees, any bank statement fees, any card replacement fees and copy of sales slip fees etc appear from the Tariff of Charges for Sydbank Mastercard Private Banking.

22.2 Card use fees

Banks and merchants may charge a fee when your card is used. Danish merchants that charge a fee in connection with card use must inform you of this fee prior to payment. Danish merchants may not charge a fee for physical payment transactions between the cardholder and the merchant.

22.3 Interest on Sydbank Mastercard Private Banking cards

The card account is interest free if the balance is settled in full every month on the maturity date and the payment is made on time. If it has been agreed that part of the card account balance is paid, reference is made to page 2 of the application form.

22.4 Fees and interest in the event of late payment

Sydbank is entitled to charge a fee if the card account balance exceeds the agreed spending limit, see the Tariff of Charges.

In the event of non-payment into the card account on the maturity date, including rejection of the payment or withdrawal of approval for payment via BetalingsService (direct debit), Sydbank is entitled to charge interest as from the maturity date and until Sydbank receives payment. The calculation of interest is based on the rate fixed by Sydbank at any time. In the event of late payment Sydbank will send a letter requesting payment, a reminder and advice of collection to the account holder. Sydbank is entitled to charge fees for such reminders, see the Tariff of Charges, and any collection costs. Payments made will initially go towards covering interest and fees.

22.5 Refund of fees

If your Sydbank Mastercard Private Banking card is terminated in the middle of a fee period owing to important changes

in the terms and conditions of use of Sydbank Mastercard Private Banking to your disadvantage or owing to termination of the agreement by you or Sydbank, you will receive a proportionate refund of the fee paid. If you terminate the account relationship after the card fee has been paid, the card fee will be refunded provided your notice of termination is received no later than 14 days after the expiry of the existing card and the new card has not been used, however always less any costs incurred by Sydbank in connection with the termination. If Sydbank's termination is due to your breach of agreement, any fee paid will not be refunded by Sydbank.

22.6 Sydbank's right of refund of expenses paid to a third party and costs incurred by Sydbank owing to an unforeseen development in the customer relationship

In addition to any balance due to Sydbank, interest and other credit charges, Sydbank is entitled to demand payment of the following costs by you:

- Sydbank's expenses in the event of a breach of the terms and conditions of the account relationship, including fees for sending reminders, court fees, legal assistance fees etc
- Sydbank's overlimit fee if the spending limit of the card account is exceeded
- Sydbank's costs related to replying to statutory enquiries by public authorities, including fees for producing invoices and statements and for making photocopies.

23. Changes in interest rates

If it has been agreed that part of the card account balance is paid, the interest rate is variable and may be changed by the Bank at any time without notice. Moreover reference is made to Sydbank's Terms and Conditions – Retail Clients.

24. Conversion rates when using the card abroad

Purchases and withdrawals made abroad are converted into Danish kroner, see the Tariff of Charges, and are always debited in Danish kroner. Conversions are based on the methods described in the Tariff of Charges, see under "Reference rate". Any changes in the reference rate stated in the Tariff of Charges will become effective without notice.

The exchange rate may have changed between the time you used your card and the time your account is debited. Moreover some countries, mainly outside Europe, have several official exchange rates depending on where the rate is obtained.

24.1 Currency conversion by merchants (DCC – Dynamic Currency Conversion)

If you use your card abroad, a merchant may conduct a currency conversion before payment is made so that the amount you pay is in Danish kroner.

Before you give your approval, the merchant must inform you of the fees charged and the exchange rate used in connection

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with the conversion. You should be aware that the rate used by the merchant may differ from the Bank's exchange rate and that the Bank has no influence on the conversion rate used by the merchant.

Specific rules apply to Dynamic Currency Conversion (DCC) within the EU. When making a withdrawal from an ATM in an EU country or withdrawing euro from an ATM, you are entitled to information about the additional charge by the ATM owner for DCC. The additional charge must be disclosed relative to the exchange rate between DKK and EUR published by the European Central Bank so that you can decide whether it is an advantage for you to accept the offer to convert your withdrawal to Danish kroner at the time of withdrawal.

25. Consent to the use, storage and disclosure of information

By accepting these Terms and Conditions and using the card you consent to the processing of personal data. When your card is used, information such as the card number, amount, date of card use as well as place of use is considered as personal data. Information about you is processed solely as required for your use of the card as agreed including for the execution of payments.

The information is passed on by the merchant to Sydbank. The information is stored by the merchant, the merchant's bank/Nets and Sydbank. The information is used in the Bank's bookkeeping, in bank statements and in relation to any subsequent error correction. In other respects information will be passed on only where required by legislation or in order to prevent any unauthorised use of the card. The information will be stored for the current year plus five years. In connection with registration for Mastercard ID Check, your mobile number will be passed on to and stored by Nets in order to send single-use codes. The Bank passes on personal data to cxLoyalty, which manages StopService and Concierge Service. You may at any time revoke your consent to the processing of your personal data by contacting Sydbank. However if you revoke your consent, please note that you will no longer be able to use the card.

If you have any questions regarding the processing of your personal data, you are more than welcome to email Sydbank's Data Protection Officer at dpo@sydbank.dk.

If you wish to file a complaint about the processing of your personal data, you can contact Sydbank's Data Protection Officer at dpo@sydbank.dk or the Danish Data Protection Agency, Carl Jacobsensvej 35, 2500 Valby, Denmark, dt@datatilsynet.dk.

26. Registration of blocked cards

When Sydbank or Nets has blocked a card, see 10 and 12.1, the card will be blocked for use in the authorisation systems of Nets and Mastercard/Europay to the extent that Sydbank finds it necessary in order to prevent unauthorised use. The card will also be blocked if Sydbank has reasonable grounds for suspecting unauthorised use.

27. Breach

Regardless of any agreed term of notice, the balance on the card account falls due for immediate payment if:

- you do not inform Sydbank of your financial circumstances, see 16
- you suspend your payments, apply for restructuring, go into bankruptcy or other insolvent administration proceedings
- you start negotiations for a composition or debt restructuring
- you are subjected to the levy of execution or attachment
- you take up permanent residence outside Denmark without arranging for continued payment of the balance on the card account prior to leaving Denmark
- you die
- your Sydbank Mastercard Private Banking card is blocked as a result of violation of the Terms and Conditions
- you otherwise terminate your customer relationship with Sydbank
- your customer relationship with Sydbank is otherwise terminated/cancelled.

28. Special terms and conditions – family cards

If one or several family cards have been issued in relation to the card account, see 6, each cardholder of a family card is authorised to use the card account with his Sydbank Mastercard Private Banking card. As an account holder you are liable as guarantor assuming primary liability for all spending and related costs on the card account, regardless of whether the payments/withdrawals have been made with a family card or your own card. At the same time a cardholder of a family card is personally liable for his use of the card. The private card is a precondition for having a family card issued. The travel insurance under the family card is only active if a corresponding active Mastercard Private Banking card exists. If you no longer wish for a cardholder of a family card to be able to use your card account, you must notify Sydbank immediately after which the card will be blocked. In addition the card must be cut in half immediately and returned to Sydbank. The authority ceases upon the death of the account holder.

Card Service and Terms and Conditions – Sydbank Mastercard Private Banking

29. Special terms and conditions – double cards

Double cards are issued as private cards in connection with a business card. The cardholder of a double card is covered by the travel insurance provided with the business card.

30. Sydbank Mastercard Private Banking benefits

Sydbank offers Sydbank Mastercard Private Banking cardholders special benefits that Sydbank negotiates with its suppliers, including insurance packages, Concierge Service and other additional benefits. These benefits may vary over time and may be limited to certain periods.

At the end of the terms and conditions you can see an overview of what the travel insurance covers, and the complete insurance terms and conditions are available at sydbank.dk. The terms and conditions are also available at your Sydbank branch.

31. Guarantee Fund

As a customer of the Bank you are to a certain extent protected against losses through the Guarantee Fund (Danish guarantee scheme for depositors and investors). You can read about the scope of the coverage at sydbank.dk or at gii.dk.

32. Right of cancellation – retail clients

Section 18 of the Danish Act on Certain Consumer Contracts contains provisions on the right of cancellation in relation to distance selling of financial services. The provisions on the right of cancellation are described below and apply to retail clients only.

Right of cancellation

You are entitled to cancel an agreement with Sydbank within 14 days. As a general rule the cancellation period runs from the date you entered the agreement, eg signed the agreement or placed your order. Under the Danish Act on Certain Consumer Contracts you are entitled to receive information, including information concerning your right of cancellation and the service you have ordered. The cancellation period does not start to run until you have received this information in writing, eg by letter or by email.

If the last day of a cancellation period falls on a Saturday, Sunday, public holiday, 5 June, Friday following Ascension Day, 24 or 31 December, the cancellation period will expire on the following business day.

Notification of cancellation

Before the expiry of the cancellation period you must notify the Bank by phone or in writing if you wish to cancel the agreement. The notification can be made to your Sydbank

branch. If you wish to secure documentation that you have exercised your right of cancellation in time, you can send a registered letter and keep the receipt.

Payment

If you exercise your right of cancellation, you must return any services you have received from Sydbank. Sydbank is obliged to return the amount you have paid for the service, however excluding ordinary handling charges, commitment fees as well as third party fees. Moreover you must pay for that part of the service that has already been performed.

Lapse of right of cancellation

Your right of cancellation will lapse before the expiry of the cancellation period if the agreement with your express consent has been performed completely by Sydbank and you.

33. Useful advice – Sydbank Mastercard Private Banking

Most Danes have one or more payment cards. Even though payment cards are one of the safest means of payment, they are occasionally misused. You can help to make them even more secure by following the advice below.

Before use

- Consider your Mastercard as cash. Keep it safe at home as well as away from home. For instance, do not leave it for others to see.
- Memorise your PIN. Use a PIN memoriser if you are not sure whether you will always be able to remember your PIN. PIN memorisers are available at sydbank.dk/pinkode-husker.
- Never disclose your PIN or other personalised security feature to anyone else – including the Bank or the police. It is personal and no one else must know it.
- Do not use your PIN as a password in other contexts.
- Protect the devices on which you have installed eg your digital wallet. Make sure that the device is updated with the most recent version at all times and that a password/code is required to open your mobile phone.
- It is important that you have an antivirus programme which is kept updated, an operating system which is kept updated and that you use common sense when surfing on the internet, reading mails etc.

During use

- Protect your PIN when entering it. Make sure that you are not overlooked by anyone.
- Decline assistance from “friendly helpers” when using your card.
- Never let anyone else use your card, your PIN or other personalised security feature – even if you are present yourself.
- Check the total amount on the terminal or screen.

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- Never sign a receipt before the total amount has been filled in.
- Remember your receipt and save it for when you check your statement.
- Take care of the card's magnetic stripe. The information in the card's magnetic stripe may be destroyed if the card is too close to magnetic fields such as magnetic bag clasps and certain electronic equipment.

After use

- Check your statement entries or card account entries via Online Banking.
- Check regularly that you have not lost your card.
- Take immediate action if your card is missing
- if you suspect that it has been misused, or
- that someone knows your PIN.

Contact Sydbank as soon as possible.

34. Useful advice – Sydbank Mastercard abroad

Use your PIN with care

When abroad, you may only use your PIN at ATMs, payment machines and merchants where the Mastercard logo is displayed.

Remember your passport or other photo ID

Foreign banks will often ask to see your passport if you wish to make cash withdrawals over the counter. You may also be required to provide proof of your identity at merchants.

If your Sydbank Mastercard Private Banking card is missing or stolen

– or if you suspect that someone knows your PIN or that someone is using your card/card number without authorisation, contact Sydbank immediately or:

- tel +45 70 70 25 52
- fax +45 44 68 11 36

You must state your name and address, that your bank is Sydbank as well as your card number or civil registration number. Your card will be blocked immediately and cannot be used.

Read more on the internet

Further information on payment cards and useful advice is available at:

- www.crimprev.dk
- www.dankort.dk
- www.nets.eu/dk

Contact Sydbank

Always use the secure method of communication recommended by the Bank – eg via NetBank or by phone – when contacting Sydbank. By communicating with the Bank in this way you protect yourself against anyone spying on your correspondence.

35. Useful advice – online transactions

Transactions involving Sydbank Mastercard Private Banking cards can be made as safely on the internet as in an ordinary shop. If you wish to use your Sydbank Mastercard Private Banking card to shop online, you must enter your card number, the card's expiry date and sometimes the card's three-digit security code. Mastercard ID Check offers you an extra layer of security against unauthorised use of card information when shopping online.

36. General advice – online transactions

Read the conditions of sale

If you wish to make a purchase, you should read the conditions of sale carefully. You must ensure that this single transaction does not involve a subscription or entail several payments unless this is your intention.

Save the documentation

When you have ordered an article, you should save the documentation from the purchase either as a hard copy or by making a screen print of the details of the purchase. Also remember to save the web address of the shop and the page where you can cancel the purchase/subscription if necessary. The internet shop is obliged to send a receipt for the purchase, eg via email. You should also save this receipt.

Check the entries on your card account/statement of transactions

You must check your statements of transactions regularly. If there are entries that you do not recognise, you should contact Sydbank immediately.

37. Specific advice – online transactions involving Sydbank Mastercard Private Banking

Protect your card number and your personalised security features

Never disclose your card number unless you are in an actual purchase situation where you wish to pay for something. In other situations you should never, even though you are asked to, enter your card number. Not as an ID, as part of any "membership information", nor in order to proceed to the following page.

You must not disclose your personalised security features (eg PIN, password for online transactions, single-use code received by text message etc) to anyone else or otherwise allow anyone to obtain knowledge of them.

Please note that merchants, your bank, Nets or others will never ask you to disclose your NemID, your PIN or other personalised security feature, eg your password for online transactions or the single-use code received by text message.

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When shopping online where “Mastercard ID Check” is required, you should always check that the name of the merchant and the correct amount are stated in the text message received with the single-use code.

Protection of data in Denmark

All Danish internet shops must protect your payment information using encryption. Most foreign shops also use encryption and you can easily check whether the connection between your computer and the online shop is secure. If the connection is secure there will be a green padlock in the lower right-hand corner of your internet browser or before the URL (web address). Do not enter your card number etc before the connection is secure. You should not shop in shops that do not use an encrypted connection.

Subscriptions with online shops

When you take out a subscription, you allow the internet shop to transfer amounts from your Sydbank Mastercard Private Banking card without any action on your part. Therefore you should study the payment conditions of the subscription very carefully before disclosing your card number etc.

New Sydbank Mastercard Private Banking card

When your card is renewed, the card will have a new expiry date. If you have taken out subscriptions such as Brobizz, Netflix, Rejsekort or a mobile subscription, you must remember to inform the relevant internet shop about the new date of expiry so that the subscription can continue.

Where can I read more?

Further information on online transactions is available at:

- www.forbrugersikkerhed.dk
- www.forbrug.dk

38. Glossary

Abroad

All parts of the world, except Denmark, Greenland and the Faroe Islands.

Account holder

The person for whom the card account has been opened.

Accumulation period

The period between two calculation dates during which spending etc is accumulated on the card account.

Banking day

All days except Saturdays, Sundays and public holidays, Friday following Ascension Day, 5 June, 24 and 31 December.

Calculation date

The date on which spending on the card account is calculated and the account holder is notified of the due balance. The calculation date is 14 days prior to the first day of a month, however always a banking day.

Card

The physical card or your card in a wallet.

Card account

The account where transactions in connection with the use of your Sydbank Mastercard Private Banking card accumulate. A card account is opened in connection with each Sydbank Mastercard, however not a family card.

Business cards have the same card account unless otherwise agreed. In Sydbank NetBank and in Online Banking your card account is called an agreement number.


Cardholder

The person to whom a Sydbank Mastercard Private Banking card has been issued.

Clearing account

The account from which the accumulated spending on the card account is paid.

Contactless payment

Your card has an embedded antenna connected to the card chip. It is therefore possible to make a payment without direct contact between the card and the payment terminal if the payment terminal also has the contactless functionality. You can hold the card at a distance of 0-3cm to the contactless symbol on the payment terminal. Cards and payment terminals with the contactless functionality carry the  symbol on the front.

Denmark

Denmark, Greenland and the Faroe Islands.

Digital wallet

A personal software-based solution where your card information is stored for future purchases with an online merchant.

Distance selling

Payment transactions not involving reading of the card combined with disclosure of the PIN or the cardholder's signature, eg:

- transactions based on disclosure of the card number, eg via the internet (possibly combined with the security procedure Mastercard ID Check) or telephone orders
- transactions based on disclosure of the card number, eg via mail orders where the cardholder has provided his signature
- transactions based on reading of the card but where the cardholder does not enter his PIN or provide his signature, eg self-service machines at bridges.

Dynamic Currency Conversion

Is used by some merchants to enable you to pay abroad in Danish kroner. The currency conversion is made by the merchant and Sydbank has no influence on the conversion rate used.

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Family card – Sydbank Mastercard Private Banking

An additional private card (Sydbank Mastercard Private Banking card) which a cardholder of a Sydbank Mastercard Private Banking card may have issued to his spouse/cohabiting partner. There is no separate card account for a family card. The cardholder of a family card is authorised to use the card account with his Sydbank Mastercard Private Banking card. The accumulated spending on the family card will be charged to the card account opened in connection with the private card that is a precondition for having a family card issued. The physical family card is identical to the private card. The family card includes the benefits mentioned in 30.

Loyalty programmes

An overall term for solutions where a cardholder's card can be linked to a provider of a loyalty programme and the cardholder can subsequently earn bonus points etc or make donations when using the card.

Mastercard

A term for the physical card and Mastercard på mobilen.

Mastercard ID Check

Mastercard ID Check provides an extra layer of security against the unauthorised use of card information when making transactions on the internet.

Mastercard International

The payment card association with which Sydbank cooperates as regards Mastercard.

Mastercard på mobilen

A virtual version of your Mastercard that may be stored in a wallet on your mobile phone.

Maturity date

The final date for payment of the balance due which has been calculated at the end of an accumulation period. The earliest maturity date is the first banking day of the month following the calculation date.

Merchant

Any shop, hotel, restaurant or other place that accepts payment by Mastercard

NemID

NemID is a digital signature. A technical distinction is made between Bank NemID and OCES NemID but both types may be used to register for Mastercard ID Check.

Nets

Nets and Nets Corporate manage eg the Dankort and Visa/ Dankort systems on behalf of banks and are their business partners as regards Mastercard.

Nets Corporate

The acquirer for Mastercard.

One PIN

The same personal, secret code used in connection with several cards.

Password for online transactions

A password you create as your personalised security feature in connection with shopping online. The password must be used together with the single-use code.

Personalised security feature

Personalised elements made available by the card issuer to the cardholder in order to authenticate the cardholder. This could be a PIN, a password for a wallet, a fingerprint, face recognition or similar. Mastercard ID Check is also considered to be a personalised security feature.

Physical merchant

Any shop, hotel, restaurant or other place to which there is physical access and which accepts payment by Mastercard.

PIN

The personal, secret code attached to your physical card as well as the personal, secret code chosen by you for Mastercard på mobilen.

Private card – Sydbank Mastercard Private Banking

A Sydbank Mastercard that is used to pay for a cardholder's personal expenses. In connection with a private card an agreement may be made whereby part of the card account balance is paid. You can always pay the full balance to avoid interest charges. A private card is referred to as a double card when the cardholder also holds a Sydbank Mastercard Private Banking Business card. The double card includes the benefits mentioned in 30.

Receipt

Information about a payment provided on paper or electronically.

Reference rate

The rate of exchange used to convert foreign payments into Danish kroner.

Card Service and Terms and Conditions – Sydbank Mastercard Private Banking

Single-use code

A code you receive by text message on the registered mobile phone. You will need the code to conclude online purchases from merchants offering Mastercard ID Check.

Spending limit

The maximum amount that can be debited to the card account.

SSL

SSL is an abbreviation of Secure Sockets Layer. SSL is an encryption standard used for the protection of data in transit over the internet.

Tariff of Charges

The fees etc in force from time to time on a Sydbank Mastercard. The Tariff of Charges is available at sydbank.dk and at your local branch.

Transaction

A term for cash withdrawals or individual purchases in a shop, over the internet etc.

Wallet for use at physical merchants

A personal software-based solution enabling you to make payments using Mastercard on your mobile or other virtual cards at physical merchants.

Tariff of Charges

– Sydbank Mastercard Private Banking

Annual card fee^{1) 2)}

Retail clients	DKK 2,795
Family card	DKK 195
Double card	DKK 195

Sydbank Mastercard use^{1) 2)}

Cash withdrawals at ATMs per day per card	DKK 10,000
However maximum amount in any 30-day period	DKK 30,000
Total spending including cash withdrawals per day and in any 30-day period cannot exceed – or agreed spending limit	DKK 40,000

Use of contactless functionality – Sydbank Mastercard Private Banking Elite

For contactless payments via Sydbank Mastercard (all card types), the spending limit for purchases at merchants without using the PIN is

DKK 350 per purchase

Withdrawal fees

In Denmark

At Sydbank's ATMs	2%, min DKK 50
At other banks' ATMs (in Denmark)	2%, min DKK 50
As a payment card ³⁾	The merchant will inform you of the fee

Abroad^{1) 3)}

Cash withdrawals	2%, min DKK 50
As a payment card	The merchant will inform you of the fee

Other fees

Rush order	DKK 250
Priority Pass (additional card – Mastercard Private Banking Elite)	DKK 0
Replacement card (Mastercard, Priority Pass)	DKK 150
Lounge access: 10 free visits per year (1 guest can be brought per visit – deducted from the 10 visits)	
Additional lounge visits:	
Lounges in Denmark	DKK 200
Lounges abroad	DKK 250
Reorder of PIN	DKK 50
Recovery of sales slip (if own entry)	DKK 200
Copy of statement of transactions	DKK 185
Unjustified complaint, per instance	DKK 250
New spending limit	DKK 100
Suspension/reactivation of spending via Online Banking or Sydbank NetBank	DKK 0
Notification via Betalingservice	DKK 0
Courier fee per delivery abroad outside the Nordic countries, EU, Switzerland and Liechtenstein	DKK 400

Tariff of Charges

– Sydbank Mastercard Private Banking

Mastercard with repayment

Borrowing rate (annual nominal rate)			12.7%
Interest rate per month			1.00%
Borrowing rate (annual nominal rate)			12.7%
Utilisation	100%	50%	25%
Annual percentage rate ^{*)}	12.7%	12.7%	12.7%

^{*)} Calculated on the basis of the price of a Mastercard Classic card excl insurance with a total credit amount of DKK 30,000 for three months with a repayment of 5% of total spending on the first day of each month, however DKK 250 as a minimum.

Reference rate

When Sydbank Mastercard cards are used abroad, foreign currency will be converted to Danish kroner (DKK) at the exchange rate fixed by Mastercard at any time published at www.nets.eu/valutakurser for the individual currency as well as an additional charge as stated below:

1. European currencies published at www.nets.eu/valutakurser (exchange rate on the banking day before the transaction is cleared at Nets) plus 0.17% (Mastercard surcharge) + 1.5% (Sydbank surcharge).
2. Other currencies published at www.nets.eu/valutakurser (exchange rate on the banking day before the transaction is cleared at Nets) plus 0.90% (Mastercard surcharge) + 2.0% (Sydbank surcharge). Exceptions may occur.

Sydbank reserves the right to change the Tariff of Charges.

Valid from March 2020

¹⁾ Local restrictions may apply.

²⁾ Where more than one card has been issued per Mastercard agreement, no more than the total spending limit under the agreement.

³⁾ Merchants may charge a fee in connection with purchases. The merchant will inform you of the fee.

Translation

The above is a translation of the Danish "Kortservice og regler for Sydbank Mastercard Private Banking". In case of doubt the Danish original applies.

This document does not describe the full details of the insurance. Complete information is provided in the insurance terms and conditions, which are available at www.sydbank.dk/privat/daglig-oekonomi/rejseforsikring/skade.

Please note that the insurance does not necessarily include all the covers described in this document. The policy documentation shows exactly what is covered and what is not.

What is this type of insurance?

Sydbank's Mastercard travel insurance covers trips up to a duration of 90 days. For instance you will have assistance around the clock in case you fall ill, suffer injury or need other help abroad.



What is insured?

- ✓ Illness and medical expenses
- ✓ Home transportation
- ✓ Accompaniment and emergency compassionate visit
- ✓ Curtailment
- ✓ Assault
- ✓ Rental of other holiday accommodation
- ✓ Cancellation insurance
- ✓ Replacement trip and holiday compensation
- ✓ Compensation for lost purpose in connection with physical activities
- ✓ Crisis assistance
- ✓ Summoning in the event of special circumstances
- ✓ Evacuation
- ✓ Search
- ✓ Rescue
- ✓ Bail and legal costs
- ✓ Personal liability
- ✓ Legal expenses
- ✓ Compensation in the event of scheduled airline failure (holiday)
- ✓ Baggage
- ✓ Baggage delay
- ✓ Missed departure
- ✓ Flight delays and cancelled flights
- ✓ Personal accident
- ✓ Replacement car
- ✓ Supplement to comprehensive motor insurance on rental car
- ✓ Cover of excess on car rental
- ✓ Employee replacement (Business cards only)

Add-ons

- Optional add-on of additional travel days
- Extended cancellation insurance



What is not insured?

Here are some examples of what is not covered by the insurance:

- ✗ The insurance does not cover any direct or indirect damage as a result of the conditions in an area to which travel is advised against by the Danish Foreign Ministry.
- ✗ The accident insurance does not cover injuries resulting from mountain climbing, parachuting, and climbing with equipment.



Are there any restrictions on cover?

- ! If you have a chronic or pre-existing illness that is not stable or if you have been ill or suffered any injury recently, the illness/injury is not usually covered because the insurance makes reservations regarding such claims. Ask for a medical assessment to find out if or how you are covered during your trip.
- ! The insurance covers up to the maximum amounts specified in the insurance terms and conditions.
- ! **Private cards:** Covers holiday trips only
- ! **Business cards:** Covers holiday trips for all insured. Business trips are covered for cardholder only.



Where am I covered?

The insurance covers worldwide.



What are my obligations?

If you need non-emergency assistance before or after a trip you can report a claim at www.sydbank.dk or call Travel Claims on +45 44 74 70 61.

If you need emergency assistance on a trip you can contact Emergency Travel Help Desk on +45 44 74 50 00 or email: travel@topdanmark.dk.



When and how do I pay?

The insurance is automatically included when you have a Sydbank Mastercard with insurance.



When does the cover start and end?

The insurance provides cover from when your Mastercard has been ordered and as long as the card is active.



How do I cancel the agreement?

The insurance will cease on termination of the Sydbank Mastercard card agreement, irrespective of whether the card agreement is terminated by Sydbank or by the cardholder.

Mastercard Private Banking



Insurance policy

Company: AIG Europe S.A.

Product: Mastercard insurance

AIG Europe S.A., Danish branch of AIG Europe S.A. Luxembourg, CVR No 39475723, part of R.C.S. Luxembourg, company number B 218806. Head office: 35 D Avenue J.F. Kennedy, L-1855, Luxembourg.

This leaflet does not replace the insurance terms and conditions. Please read about cover and exclusions below.

What is this type of insurance?

This is a Mastercard insurance mandatorily linked to valid Mastercard Private Banking credit cards issued by Sydbank in accordance with the insurance terms and conditions.



What is insured?

- ✓ **Purchase protection**
Loss of or damage to an article as a result of theft or external damage.
- ✓ **Price guarantee**
If the insured finds an identical article which is cheaper after the purchase, the insurance covers the difference between the articles.
- ✓ **Extended warranty coverage**
36 months of extended warranty coverage after the date at which the seller's warranty expires.
- ✓ **ID theft**
Loss of earnings and legal assistance in connection with ID theft

See the insurance terms and conditions for a detailed description of the coverage



What is not insured?

- ✗ Boats, cars, airplanes or other motorised vehicles and/or integral parts of these vehicles.
 - ✗ Mobile phones
 - ✗ Objects used or intended for commercial purposes.
- See the insurance terms and conditions for a detailed description of exclusions*



Are there any restrictions on cover?

- ! It is a condition for cover that the article cost at least DKK 1,000 (including VAT but excluding transport costs).
 - ! There is no cover for price differences concerning objects from all forms of sales, offers, special offers and the like.
 - ! ID theft is only covered in the three situations mentioned in the insurance terms and conditions.
 - ! There is no cover for cosmetic damage that does not prevent the object from functioning.
- See the insurance terms and conditions for a detailed description of the restrictions*



Where am I covered?

- ✓ The insurance applies worldwide except for countries comprised by economic sanctions and countries to which travel is advised against by the Danish Foreign Ministry.



What are my obligations?

- Read the insurance terms and conditions and the product information document.
- When reporting a claim you must include all necessary documentation and original receipts to AIG.
- In case of theft you must report the incident to the police within 48 hours of discovering the theft.



When and how do I pay?

The insurance is part of your Mastercard and therefore you will not be charged for it.



When does the cover start and end?

The cover will take effect when you activate your Mastercard and expires when your Mastercard is no longer valid.



How do I cancel the insurance?

The insurance applies for as long as you have a valid Mastercard from Sydbank.