

Terms and Conditions – Sydbank Mastercard Private Debit

Valid from February 2017

Terms and Conditions – Mastercard Private Debit

Sydbank's Terms and Conditions, which are provided in connection with the establishment of any customer relationship, apply to any and all business transactions between Sydbank and its customers unless otherwise expressly agreed between the parties or determined by Sydbank.

The following additional terms and conditions apply to the use of all Sydbank Mastercard Private Debit cards as physical cards as well as Mastercard på mobilen, unless otherwise specified. A glossary of the terms used is provided on page 8.

Sydbank Mastercard Private Debit cards may be issued as:

Main cards

Private Classic excl insurance
Private Gold Basis
Private Gold
Private Gold Plus
Private Platinum

Sydbank Mastercard Private Gold Debit cards (Basis, Gold or Gold Plus) and Sydbank Mastercard Private Platinum Debit cards can only be issued without travel insurance if you also have a Sydbank Mastercard Business Debit card with travel insurance or a Sydbank Mastercard Private or Business credit card with travel insurance.

1. Definitions

Private card

A Sydbank Mastercard Debit card that is used to pay for a cardholder's personal expenses. A private card is referred to as a double card when the cardholder also holds a business card.

Family card

An additional private Sydbank Mastercard Debit card which a cardholder of a private card may have issued to his spouse/cohabiting partner. The family card can only be issued to the same account as the main card. The cardholder of a family card is authorised to use the card account with his Sydbank Mastercard Debit card. The physical family card is identical to the private card.

Card

The physical card.

Mastercard på mobilen

A virtual version of a physical private or business card which can be added to a wallet approved by your bank on a mobile device such as a smartphone or a tablet. You can then use it for contactless payments via your wallet at physical merchants.

Mastercard

A term for the physical card and Mastercard på mobilen.

2. Card use

Sydbank Mastercard Private Debit is a payment instrument that can be used in Denmark and abroad. All transactions are checked against the account balance and therefore the Mastercard Debit card can only be used when there are sufficient funds in the account. Sydbank Mastercard Debit cards may be issued in connection with an account with Sydbank, see however 15. Sydbank Mastercard Debit cards can be used as a cash card and as a payment card. Mastercard på mobilen can only be used to make purchases at physical merchants that accept contactless cards.

2.1 Cash withdrawals

You can use your Sydbank Mastercard Debit card to withdraw cash at Danish and foreign ATMs that accept Mastercard Debit cards. In addition the card can be used for cash withdrawals at Sydbank as well as at Danish and foreign banks that accept Mastercard. The maximum amount withdrawable appears from the Tariff of Charges, see also 2.5. Local restrictions may mean that a minimum fee is charged several times. Please note that it is customary outside Denmark to show ID in the form of a passport when withdrawing cash.

Mastercard på mobilen cannot be used to withdraw cash.

2.2 Purchases

A Sydbank Mastercard Debit card can be used to pay for goods and services at Danish and foreign merchants that accept Mastercard Debit cards. The Mastercard logo will be displayed at a merchant or on a merchant's website when the merchant accepts Mastercard Debit cards. You can also use the card to make online purchases. In addition you can use the card to make purchases by mail and telephone order and to pay at self-service machines.

If a merchant owes you money, the merchant can credit the amount to your account via your card. You may not use your card for illegal purposes, including the purchase of goods and services that are illegal according to local legislation.

If you use your Mastercard to make purchases abroad, you may be asked to choose whether you wish to pay for your purchase in local currency or in Danish kroner, see also 19.4.

In addition individual merchants may have certain restrictions on use. Sydbank and Nets assume no responsibility if a merchant refuses to accept Sydbank Mastercard Private Debit as a means of payment.

2.3 Information on use of Sydbank Mastercard Private Debit cards abroad

Information on the use of Sydbank Mastercard Debit cards in various countries is available at Sydbank and at Mastercard.dk.

2.4 Amounts debited to your account

As a rule purchases and withdrawals will be debited to your account on the same day that a purchase or withdrawal is made. The time of debiting will however depend on when the Bank receives the transaction. The amount is reserved in your account as soon as the Bank receives notice of the transaction. This means that the amount reserved is no longer at your disposal. The amount is debited to your account as soon as Sydbank receives the payment demand from the merchant. If you withdraw cash at Sydbank's ATMs and at certain other banks' ATMs in Denmark, the amount will be debited to your account immediately. You may withdraw cash or make purchases only up to the account balance unless you have made other arrangements with the Bank. When payments or withdrawals are made in foreign currency, the amount will be translated into Danish kroner, see the Tariff of Charges.

2.5 Spending limits – Sydbank Mastercard Private Debit

Contactless functionality or Mastercard på mobilen

If you use the contactless functionality or Mastercard på mobilen, please note that there is a maximum limit per transaction without entering your PIN. You can always see the maximum limit in Sydbank's Tariff of Charges. Any adjustment to the limit will be made without notice unless the amount is increased or reduced by more than 50% within a calendar year.

If a transaction exceeds the current amount limit, you will automatically be prompted to approve the payment by entering your PIN. From time to time you may be asked to approve the payment by entering your PIN even though the amount is within the current amount limit.

Games and lotteries

When you use your Sydbank Mastercard Private Debit card at merchants that predominantly offer gambling and betting services, for instance casinos, lottery ticket sellers and race tracks, a spending limit per day may apply. The spending limit appears from the Tariff of Charges.

Withdrawals

Mastercard Private Debit cards have daily withdrawal limits. The withdrawal limits are available at sydbank.dk and are listed in Sydbank's Tariff of Charges.

Other limits

Sydbank Mastercard Private Debit cards have an overall limit for purchases and withdrawals applying to any 30-day period, including limits on the maximum amount withdrawable from banks and ATMs per day. The limits appear from the Bank's Tariff of Charges. In addition individual merchants may set limits on card use. Moreover individual banks may have imposed limits on how much you can withdraw. A fee may be charged every time you withdraw cash, regardless of the amount.

2.6 Text message service

If you have disclosed your mobile phone number to Sydbank, you will receive a text message from the Bank informing you of transac-

tions made with your Mastercard at foreign webshops, merchants and ATMs. This will enable you to quickly find out if your card or your card information is misused abroad.

2.7 Replacement of personalised cards

Your image will be kept for approx 18 months, however subject to any changes which may imply that the image is deleted or must be uploaded again. If a personalised card is replaced at the request of the Bank

- within approx 18 months from upload to the Bank's card design system, the same image will be used free of charge for you
- after approx 18 months following upload, you will receive the Bank's standard card without an image.

The replacement of personalised cards at your request is subject to a charge, see the Tariff of Charges.

3. Use of Mastercard Debit

Before approving a payment or withdrawal, you must always ensure that the amount shown on for instance the terminal or sales slip is correct. Payments that you have approved cannot be revoked. See however 7 and 8 on reversal of payments.

When making purchases or withdrawals, you should always ensure that you obtain a receipt. The receipt must indicate the date, amount and part of your card number. You must also ensure that it matches the amount withdrawn or the purchase made and that the date is correct. You should save the receipt until you have checked that the correct amount has been debited to your account, see 6.

Some self-service machines do not issue a receipt when a payment is made. If you have made online purchases, you should make a screen print showing the amount payable.

Your Mastercard can be used in the following ways:

Use where data is read electronically directly from your Mastercard:

- using the chip or magnetic stripe as well as the PIN
- using the chip or magnetic stripe as well as your signature
- using the contactless functionality
- using Mastercard på mobilen
- using the chip or magnetic stripe at self-service machines where the PIN is not entered.

Use where data is not read electronically directly from your Mastercard (eg via the internet):

- using the card number, expiry date and security code.

Use in connection with pre-registration of card information, eg:

- agreement with a merchant to register card information for future purchases approved and initiated by you
- subscription where the merchant debits amounts as specifically agreed with you
- agreement with a digital wallet provider where you register your card information for future purchases approved and initiated by you.

With PIN

When entering your PIN, you must ensure that you are not being overlooked by anyone.

With signature

You must never sign a sales slip if the amount has been left out or if the amount is incorrect. If you become aware that more than one print of the card is made, you should make sure that any unused prints are destroyed.

If you allow a merchant to charge an additional amount to your Mastercard, for instance a tip, you should ensure that you obtain a receipt for the full amount. If you use your Mastercard for instance to hire a car or check into a hotel, you will usually be asked to sign a slip allowing the car rental company or hotel to charge additional amounts to your account. You should be aware that this allows the car rental company or the hotel to subsequently debit amounts to your account, see 7.1.

Contactless payment

If you have a contactless card, you can use the contactless functionality to make purchases at merchants offering this service. The card is used without placing your card in the terminal. Instead you accept a payment by holding your card against a contactless-enabled terminal (at a distance of 0-3cm). Contactless-enabled terminals will have this symbol:



There is a maximum limit per transaction without entering your PIN, see 2.5.

Mastercard på mobilen

If you already have a physical Mastercard, you can store your Mastercard on your mobile phone. This functionality is called Mastercard på mobilen (Mastercard on your mobile). First you must download a wallet approved by Sydbank for Mastercard på mobilen. Your bank may have limits to the number of times you can store your physical Mastercard on your mobile phone. During the process you must choose the physical card that you wish to store on your mobile phone. Moreover you will be asked to choose a personal PIN to use in connection with purchases via Mastercard på mobilen that require a PIN. Follow the instructions in your wallet. You can then use your Mastercard for payments via your wallet at physical merchants. To use Mastercard på mobilen, tap on the area indicated on or by the terminal or scan the QR code displayed on the terminal. Use and set-up may vary depending on the wallet provider and shop terminal. Please note that your PIN must be entered on your mobile phone and not on the terminal.

Internet transactions etc

When using the card for online purchases, you must state your card number, the card's expiry date and security code. If you use your card and the merchant is a Mastercard SecureCode merchant, you will also need to enter the single-use code you will receive by text message from Nets in connection with the purchase, see 5. When using the card for purchases by mail or telephone order, you must state your card number, the card's expiry date and security code and

possibly your name and address. In connection with mail order purchases you are also required to sign the order form. You must never disclose your PIN in connection with internet purchases or purchases by mail or telephone order, etc.

Mastercard på mobilen cannot be used for internet purchases or purchases by mail or telephone order.

Self-service machines without PIN

At some self-service machines you can use your Mastercard without entering your PIN or providing your signature. In these cases you approve the transaction when the terminal has read your Mastercard or when you subsequently press "Godkend" (approve).

Pre-registration of card information

You can register your card information with a merchant or with a digital wallet provider so you do not need to enter this information when you approve future purchases. You must follow the instructions of the merchant or wallet provider.

You can also agree to register your card information with a merchant in connection with subscriptions. The merchant will debit the agreed subscription payments without you approving each subscription payment.

If you use your card number to pay for ongoing services, eg subscriptions, you must ensure that the merchant is notified in writing if you wish to terminate your subscription or no longer wish to use the card as a means of payment. You should always ensure that you obtain documentation when placing/cancelling an order. When making purchases you will usually obtain a receipt indicating the date, amount and card number.

As regards all solutions mentioned in this paragraph, you must contact the merchant or digital wallet provider to register the new card information if you change your card.

4. Safekeeping of Mastercard and PIN

Your card is personal and may only be used by you. As soon as you receive the physical card, you must sign the signature strip on the back of the card. You may not hand over or entrust the card to anyone else. Your Mastercard på mobilen is personal and may only be used by you.

4.1 Authority

The card and PIN may only be used by you. If you would like someone else to be able to make withdrawals from your account by card, this person must have his own card and his own PIN. The use of the card by the additional cardholder is subject to the same terms and conditions as those applying to you. If you would like to cancel the additional card, Sydbank must be notified in writing and the physical card must be returned to the Bank.

4.2 PIN

Your PIN is personal and may only be used by you. You should memorise your PIN. You must not keep your PIN together with your card, write it on the card, save your PIN on your mobile phone or keep it together with your phone. You must not disclose your PIN to anyone else or otherwise allow anyone to obtain knowledge of the PIN. When entering your PIN, you must ensure that you are not being overlooked by anyone. Unless you have chosen to use the same PIN for several cards, you will automatically receive a PIN for your card.

When you receive the PIN, it is important to check whether anyone else may have had access to the PIN. If this is the case you must contact your Sydbank branch immediately as well as change the PIN for your Mastercard på mobilen. You may at a later date choose to have the same PIN for all cards issued by Sydbank – private cards as well as business cards. If you are unable to memorise your PIN or if you wish to save it, you must keep it safe. If you need to write down your PIN, you should use a PIN memoriser that is available at sydbank.dk/pinkodehusker.

You must choose a PIN for the virtual version of your physical card when downloading Mastercard på mobilen to a wallet. The PIN is personal. You can change the PIN in your wallet.

5. Mastercard SecureCode

Mastercard SecureCode provides an extra layer of security against the unauthorised use of card information when making transactions on the internet. Security in connection with online shopping involves – in addition to the card – a single-use code that you will receive by text message from Nets in connection with the payment. Single-use codes are only used in connection with online purchases from merchants offering Mastercard SecureCode. If you have not registered for Mastercard SecureCode, you cannot shop at the merchant in question.

5.1 Registration

Before or at the latest in connection with your first purchase from a Mastercard SecureCode merchant, you must register your card for Mastercard SecureCode. You can register via sydbank.dk or in connection with your first Mastercard SecureCode purchase. You must use your NemID to register. You must also provide the mobile phone number on which you wish to receive single-use codes.

5.2 Change

If you wish to change/deregister your mobile phone number you can do so via sydbank.dk or in connection with a Mastercard SecureCode purchase. You must use your NemID to change/deregister your mobile number.

5.3 Specific conditions concerning the card and the registered mobile phone

Since your mobile phone will constitute part of the security of shopping online at merchants offering Mastercard SecureCode, you must ensure that unauthorised persons do not have or cannot gain unimpeded access to your card and your mobile phone. Therefore you must change/deregister your mobile phone number with Mastercard SecureCode as soon as possible if you lose the mobile phone on which you receive single-use codes. If you also lose your card this must also be blocked, see 9.

6. Checking account entries

You are under an obligation to check the entries on your account regularly. If you spot transactions that do not match your receipts or that you believe to be unauthorised, you must contact Sydbank as soon as possible. Please note the time limits in 7 and 8.

When checking your account entries, you must be aware that when you use your card for online purchases or for purchases by mail or

telephone order, the merchant may not, as a rule, debit the amount until the goods have been sent. However, if you purchase eg airline tickets or concert tickets, the merchant will debit the amount when you place your order.

7. Reversal of payments that you have approved

7.1 If you did not know the final amount before approving the transaction

If you did not know the final amount when you approved the payment and the amount subsequently debited to your account is significantly larger than could reasonably be expected, you may be entitled to a reversal of the payment. This may occur for instance in connection with hiring a car or checking out of a hotel where you have agreed that the merchant may subsequently charge you for eg petrol or items consumed from the mini bar.

You must contact Sydbank no later than eight weeks after the amount has been debited to your account if you believe that you are entitled to a chargeback where you have not approved the final amount.

7.2 Online purchases and purchases by mail and telephone order

If you have used your card to purchase goods or services

- on the internet, or
- by mail or telephone order, or
- in other situations where the card is not read but where card information (card number etc) is provided to implement the transaction

- at self-service machines without entering your PIN

you may be entitled to a chargeback if:

- the merchant has charged an amount larger than agreed, or
- you have not received the article/service ordered, or
- you have exercised an agreed or statutory right of cancellation before the article/service was delivered.

You should first attempt to resolve the problem with the merchant before you contact Sydbank, and you must be able to substantiate that you have contacted or attempted to contact the merchant. It is a condition that you contact the Bank as soon as possible after becoming aware of any unauthorised transactions. To the extent possible you must submit your complaint no later than 14 days after becoming aware of your possible claim. When assessing whether you have made the complaint in due time, the Bank will take into account your obligation to check your account entries regularly, see 6.

Sydbank will subsequently examine your complaint. While the complaint is being examined, the disputed amount will normally be credited to your account. If your complaint proves to be unjustified, the amount will be debited to your account.

If your complaint proves to be unjustified, the Bank may charge interest from the time when the amount was credited to your account and until it is debited as well as a fee for obtaining a copy of the sales slip, see the Tariff of Charges.

7.3 Complaint regarding a Mastercard Private Debit transaction

If you have made a transaction using your Mastercard Debit card, see 2.2, there are further instances where the reversal of a payment is possible. Further information is available at sydbank.dk.

8. Reversal of payments that you have not approved

If you believe that your card has been used for one or more transactions that you have not approved, contributed to or made, you must contact Sydbank as soon as possible after becoming aware of the unauthorised transaction(s).

When assessing whether you have contacted the Bank in due time, Sydbank will take into account your obligation to check your account entries regularly, see 6. Under all circumstances you must contact Sydbank as soon as possible and no later than 13 months after the amount has been debited to your account.

Sydbank will subsequently examine your complaint. While the complaint is being examined, the disputed amount will normally be credited to your account. If the complaint proves to be unjustified, the amount will be debited to your account. If the examination reveals that an unauthorised person has used your card, Sydbank may hold you responsible, see 10. If your complaint proves to be unjustified, the Bank may charge interest from the time when the amount was credited to your account and until it is debited as well as a fee for obtaining a copy of the sales slip, see the Tariff of Charges.

8.1 Revocation

Sydbank Mastercard transactions cannot be revoked (countermanded).

9. Your obligation to block your Mastercard

You must contact Sydbank as soon as possible in order to block your card if:

- you lose your physical card or your mobile device containing your Mastercard på mobilen, or
- someone obtains knowledge of your PIN, or
- you discover that your Mastercard has been misused, or
- you suspect that the card has been copied, or
- you have other reasons to suspect misuse of your Mastercard.

Outside banking hours you must block your card by calling +45 44 232 232, which provides a 24-hour service. You must state your name, address and possibly your card number or civil registration number to have the card blocked immediately. You can also contact Nets by fax +45 44 68 11 36.

When Sydbank has been informed that your physical card is missing or that someone else knows your PIN, your card will be added to a register of blocked card numbers and will be blocked via Mastercard's international authorisation system. You will receive notification stating the reason for and the time of the blocking. If you find your card again, you must contact the Bank to agree on what action to take.

Your card will also be added to the register of blocked card numbers

and will be blocked if Sydbank has reasonable grounds for suspecting unauthorised use. When your physical card has been blocked you cannot use Mastercard på mobilen linked to this card. When Sydbank is informed that you have lost your mobile device, your Mastercard på mobilen on this device will be blocked. This will not have any immediate effect on your physical card.

10. Your liability – misuse of Mastercards

10.1

If an unauthorised person has used your Mastercard, Sydbank will cover the loss unless the loss is comprised by 10.2-10.6 below. Sydbank must prove that the loss is covered by 10.1 to 10.6.

10.2

If an unauthorised person has used your Mastercard and the PIN has been used in this connection, you must cover up to DKK 1,100 of the total loss. The total amount payable by you is DKK 1,100 if several of your cards with the same PIN, private cards as well as business cards, are misused in connection with the same event, provided however that all cards are blocked simultaneously.

10.3

You are liable for losses of up to DKK 8,000 if an unauthorised person has used your Mastercard and the PIN has been used in this connection, and

- you have failed to notify Sydbank as soon as possible after having learned that the card or your mobile phone with Mastercard på mobilen was missing or that the PIN has come to the knowledge of the unauthorised person, or
- you have disclosed the PIN to the person responsible for its unauthorised use and you did not realise or should not have realised that there was a risk of misuse, or
- the unauthorised use has been made possible as a result of your gross negligence.

10.4

You are liable for losses of up to DKK 8,000 if an unauthorised person has used your card where the card has been read physically or electronically and the unauthorised person has used a forged signature, and

- you or anyone to whom you have entrusted the card has failed to notify the issuer as soon as possible after having learned that the card was missing, or
- you or anyone to whom you have entrusted the card has made unauthorised use possible as a result of gross negligence.

Your total liability cannot exceed DKK 8,000 even if you are liable under both 10.3 and 10.4. However the total amount payable by you is DKK 8,000 if several of your cards with the same PIN, private cards as well as business cards, are misused in connection with the same event, provided however that all cards with the same PIN are blocked simultaneously.

10.5

You are liable for the loss in full if the PIN has been used in connection with the misuse under the following conditions:

- You have disclosed the PIN to the person responsible for its unauthorised use and you realised or should have realised that there was a risk of misuse.

10.6

You are moreover liable for the loss in full if you have acted fraudulently or intentionally failed to fulfil your obligations in accordance with the Terms and Conditions, including to keep the card or the mobile phone safe, see 5, to protect the PIN, see 4.2, or to block the card, see 9.

10.7

If you have several cards with the same PIN, private cards as well as business cards, the unlimited liability under 10.5 and 10.6 applies to each card that has been misused.

10.8

You are not liable for losses incurred after Sydbank has been informed that the card must be blocked. You are moreover not liable for losses if you have been unable to block your card due to circumstances at the Bank.

11. Sydbank's rights and liability

11.1 Sydbank's right to block your Mastercard

Sydbank is entitled to block the use of your Mastercard if:

- the account relating to your Mastercard has been closed, or
- you violate the Terms and Conditions, including if you overdraw the account relating to your Mastercard, or
- your Mastercard has been misused or is presumed to have been misused by a third party.

If the account is overdrawn, you will receive a written reminder before the card is blocked. Immediate blocking may however be necessary if the account is severely and/or repeatedly overdrawn. Moreover Sydbank may demand that all physical cards relating to the account are returned.

When your Mastercard has been blocked, Sydbank will notify you of the reason for and the time of the blocking.

11.2 Blocking – additional benefits

The travel insurance and other additional benefits provided with your card will cease 90 days after your card is blocked unless before such time the card is reactivated or a new Mastercard under the agreement is issued. However the travel insurance and other additional benefits may be cancelled sooner if the agreement has been terminated by you, the account holder or Sydbank before such time or your Mastercard expires before such time.

11.3 Card replacement

Sydbank is entitled to replace your card at any time.

11.4 Industrial disputes

If Sydbank and/or Sydbank's data centres become involved in an industrial dispute, you will not be able to use your Mastercard in Denmark. You will be notified as soon as possible at the beginning and end of such a dispute through announcements in the daily newspapers or otherwise. If one or more of the Bank's data centres and/or

one or more of the Bank's international business partners become involved in an industrial dispute, you should not expect to be able to use your Mastercard outside Denmark. If an industrial dispute relates solely to a dispute outside Denmark, you will still be able to use your Mastercard in Denmark.

11.5 Errors and defects

Sydbank assumes no responsibility for errors and defects etc of services provided by the merchant. Any complaints concerning errors and defects of services provided must be addressed to the merchant.

12. Expiry

The card can be used up to and including the date of expiry stated on the card after which the card will no longer be valid. Your Mastercard på mobilen expires simultaneously with the card to which it is linked. Before the card expires, you will receive a new card or be notified that the new card is available at your Sydbank branch. When you receive a new card you must store it on your mobile phone again. If a new card is not issued, the travel insurance and other additional benefits will cease on the expiry date stated on the card.

13. Termination

Sydbank may terminate the agreement subject to two months' notice. In case of termination you will receive a proportionate refund of any fees paid in advance for the use of the card. You may terminate the agreement with Sydbank subject to one month's notice. If you terminate the agreement within a period of six months, the Bank may charge a fee for terminating the agreement, see the Tariff of Charges. If the agreement is terminated by you or the Bank, you must return the physical card to the Bank. You must delete your Mastercard på mobilen in your wallet. If you send the card by post, you must cut it in half before sending it.

Any insurance provided with a private card will lapse at the same time as the cancellation of the private card. Additional cards issued in connection with your Sydbank Mastercard are cancelled together with the cancellation of the private card and upon expiry of the additional card.

14. Issue of Sydbank Mastercard Debit cards

Cards are issued subject to individual assessment, see 15. A card is usually issued for four years at a time. The expiry date is embossed on the card. The card will be forwarded by ordinary post to the address registered by Sydbank. If a cardholder resides outside Denmark, the Nordic countries, Europe, Switzerland or Lichtenstein, the card will be forwarded by courier for security reasons at the account holder's expense. The card will usually be sent no later than four business days after the card is ordered. Rush orders will be sent one business day after the card is ordered if ordered before 1pm. Otherwise the card will be sent two business days after it is ordered. If you have ordered a personalised card, the delivery time will however be up to 14 business days.

15. Assessment of card applicants

A Sydbank Mastercard is issued subject to individual evaluation.

16. Changes in the Terms and Conditions

The Terms and Conditions and the Tariff of Charges may be changed subject to two months' notice if such change is to your disadvantage. Any changes that are to your advantage may be made without notice. You will be notified of any changes by letter or electronically. You are obliged to inform Sydbank of any changes in your postal or email address and you are responsible for not receiving notification of changes if you have failed to inform Sydbank of any change in your postal or email address. If changes to the Terms and Conditions are made, these will be considered as having been accepted unless you inform the Bank before they become effective that you do not wish to be bound by the new terms and conditions. If you notify Sydbank to this effect, the agreement will be deemed to be terminated on the date when the new terms and conditions enter into force. If you have paid the annual card fee in advance, you will receive a proportionate refund.

17. New copy of the Terms and Conditions

If for some reason you need the Terms and Conditions, you can find them at sydbank.dk or you can contact your Sydbank branch.

18. Complaints

If you have a complaint, you can contact Sydbank. If you do not obtain an acceptable resolution, you can contact the Danish Complaint Board of Banking Services or the Consumer Ombudsman. If you wish to file a complaint regarding the blocking of your card, you can contact Sydbank. If you do not obtain an acceptable resolution with Sydbank, you can file a complaint with the Danish Data Protection Agency.

19. Fees

19.1 Sydbank's fees

An annual card fee may be charged and is payable in advance. The fee is debited to your account, see the Tariff of Charges. Annual card fees, card use fees, any account fees, any bank statement fees, any card replacement fees and copy of sales slip fees etc appear from the Tariff of Charges.

19.2 Card use fees

Banks and merchants may charge a fee when your Mastercard is used. Danish merchants that charge a fee in connection with Mastercard use must inform you of this fee prior to payment. Danish merchants may not charge a fee for physical payment transactions between the cardholder and the merchant.

19.3 Conversion rates when using the card abroad

Purchases and withdrawals made abroad are converted into Danish kroner, see the Tariff of Charges, and are always debited in Danish kroner. Conversions are based on the methods described in the Tariff of Charges, see under "Reference rate". Any changes in the reference rate stated in the Tariff of Charges will become effective without notice. The exchange rate may have changed between the time you used your card and the time your account is debited. Moreover some countries, mainly outside Europe, have several official exchange rates depending on where the rate is obtained.

19.4 Currency conversion by merchants (DCC – Dynamic Currency Conversion)

If you use your card abroad, a merchant may conduct a currency conversion before payment is made. Before you give your approval, the merchant must inform you of the fees charged and the exchange rate used in connection with the conversion. You should be aware that the rate used by the merchant may differ from the Bank's exchange rate and that the Bank has no influence on the conversion rate used by the merchant.

19.5 Refund of fees

If your Sydbank Mastercard is terminated in the middle of a fee period owing to important changes in the terms and conditions of use of Sydbank Mastercard to your disadvantage or owing to termination of the agreement by you or Sydbank, you will receive a proportionate refund of the fee paid. If you terminate the account relationship after the card fee has been paid, the card fee will be refunded provided your notice of termination is received no later than 14 days after the expiry of the existing card and the new card has not been used, however always less any costs incurred by Sydbank in connection with the termination. If Sydbank's termination is due to your breach of agreement, the fee paid will not be refunded by Sydbank.

20. Use, storage and disclosure of information

When your card is used, information such as the card number, amount, date of card use as well as place of use is registered. This information is passed on by the merchant to Sydbank. The information is stored by the merchant, the merchant's bank/Nets and Sydbank. The information is used in the Bank's bookkeeping, in bank statements and in relation to any subsequent error correction. In other respects information will be passed on only where required by legislation or in order to prevent any unauthorised use of the card. The information will be stored for the current year plus five years. In connection with registration for Mastercard SecureCode, your mobile number will be stored by Nets in order to send single-use codes.

21. Registration of blocked Mastercards

When Sydbank or Nets has blocked a card, see 9 and 11, the card will be blocked for use in the authorisation systems of Nets and Mastercard/Europay to the extent that Sydbank finds it necessary in order to prevent unauthorised use. The card will also be blocked if Sydbank has reasonable grounds for suspecting unauthorised use.

22. Special terms and conditions – family cards

If one or several family cards have been issued in relation to the card account, see 4.1, each cardholder of a family card is authorised to use the card account with his Sydbank Mastercard Debit card. As an account holder you are liable as guarantor assuming primary liability for all spending and related costs on the card account, regardless of whether the payments/withdrawals have been made with a family card or your own card. At the same time a cardholder of a family card is personally liable for his use of the card.

The private card is a precondition for having a family card issued and moreover a precondition for a valid travel insurance in relation to the family card. If you no longer wish for a cardholder of a family card to be able to use your card account, you must notify Sydbank immediately after which the card will be blocked. In addition the card must be cut in half immediately and returned to Sydbank. The authority ceases upon the death of the account holder.

23. Special terms and conditions – double cards

Double cards are issued as private cards in connection with a business card. The cardholder of a double card is covered by the travel insurance provided with the business card.

24. Sydbank Mastercard Private Debit benefits

Sydbank offers Sydbank Mastercard Private Debit cardholders special benefits that Sydbank negotiates with its suppliers, including insurance packages of varying scope and coverage depending on the type of Sydbank Mastercard Private Debit card. These benefits may vary over time and may be limited to certain periods. The Insurance Terms and Conditions are available at sydbank.dk or at Sydbank.

25. Glossary

Mastercard Private Debit card

A cash and payment card that can be used in Denmark and abroad. All transactions are checked against the account balance and therefore the card can only be used when there are sufficient funds in the account.

Family card

An additional private Sydbank Mastercard Debit card which a cardholder of a private card may have issued to his spouse/cohabiting partner. The family card can only be issued to the same account as the main card. The cardholder of a family card is authorised to use the card account with his Sydbank Mastercard Debit card. The physical family card is identical to the private card.

Banking day

All days except Saturdays, Sundays and public holidays, Friday following Ascension Day, 5 June, 24 and 31 December.

Mastercard på mobilen

A virtual version of your Mastercard that may be stored in a wallet on your mobile phone.


Mastercard SecureCode

Mastercard SecureCode provides an extra layer of security against the unauthorised use of card information when making transactions on the internet.

Single-use code

A code you receive by text message on the registered mobile phone. You will need the code to conclude online purchases from merchants offering Mastercard SecureCode.

Contactless payment

Your card has an embedded antenna connected to the card chip. It is therefore possible to make a payment without direct contact between the card and the payment terminal if the payment terminal also has the contactless functionality. You can hold the card at a distance of 0-3cm to the contactless symbol on the payment terminal. Cards and payment terminals with contactless functionality carry the  symbol on the front.

Wallet for use at physical merchants

A personal software-based solution enabling you to make payments using Mastercard på mobilen at physical merchants.

Digital wallet

A personal software-based solution where your card information is stored for future purchases with an online merchant.

Dynamic Currency Conversion

Is used by some merchants to enable you to pay abroad in Danish kroner. The currency conversion is made by the merchant and Sydbank has no influence on the conversion rate used.

Loyalty programmes

An overall term for solutions where a cardholder's card can be linked to a provider of a loyalty programme and the cardholder can subsequently earn bonus points etc or make donations when using the card.

Merchant

Any shop, hotel, restaurant or other place that accepts payment by Mastercard.

Card

The physical card.

Mastercard

A term for the physical card and Mastercard på mobilen.

Receipt

Information about a payment provided on paper or electronically.

NemID

NemID is a digital signature. A technical distinction is made between Bank NemID and OCES NemID but both types may be used to regis-

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ter for Mastercard SecureCode.

Nets

Nets and Nets Corporate manage eg the Dankort and Visa/Dankort systems on behalf of banks and are their business partners as regards Mastercard.

Nets Corporate

The acquirer for Mastercard.

Mastercard International

The payment card association with which Sydbank cooperates as regards Mastercard.

PIN

The personal, secret code attached to your physical card as well as the personal, secret code chosen by you for Mastercard på mobilen.

One PIN

The same personal, secret code used in connection with several cards.

Tariff of Charges

The interest rates, fees etc in force from time to time on a Sydbank Mastercard. The Tariff of Charges is available at sydbank.dk and at the Bank.

Reference rate

The rate of exchange used to convert foreign payments into Danish kroner.

Distance selling

Payment transactions not involving reading of the card combined with disclosure of the PIN or the cardholder's signature, eg:

- transactions based on disclosure of the card number, eg via the internet (possibly combined with the security procedure Mastercard SecureCode) or telephone orders
- transactions based on disclosure of the card number, eg via mail orders where the cardholder has provided his signature
- transactions based on reading of the card but where the cardholder does not enter his PIN or provide his signature, eg self-service machines at bridges.

Denmark

Denmark, Greenland and the Faroe Islands.

Abroad

The rest of the world.

Guarantee Fund

As a customer of the Bank you are to a certain extent protected against losses through the Guarantee Fund (Danish guarantee scheme for depositors and investors). You can read about the scope of the coverage at sydbank.dk or at gii.dk.

Right of cancellation – retail clients

Section 18 of the Danish Act on Certain Consumer Contracts con-

tains provisions on the right of cancellation in relation to distance selling of financial services. The provisions on the right of cancellation are described below and apply to retail clients only.

Right of cancellation

You are entitled to cancel an agreement with Sydbank within 14 days.

As a general rule the cancellation period runs from the date you entered the agreement, eg signed the agreement or placed your order. Under the Danish Act on Certain Consumer Contracts you are entitled to receive information, including information concerning your right of cancellation and the service you have ordered. The cancellation period does not expire until 14 days after you have received this information in writing, eg by letter or by email.

If the last day of a cancellation period falls on a Saturday, Sunday, public holiday, Friday following Ascension Day, 5 June, 24 or 31 December, the cancellation period will expire on the following business day.

Notification of cancellation

Before the expiry of the cancellation period you must notify Sydbank by phone or in writing if you wish to cancel the agreement. The notification can be made to your Sydbank branch. If you wish to secure documentation that you have exercised your right of cancellation in time, you can send a registered letter and keep the receipt.

Payment

If you exercise your right of cancellation, you must return any services you have received from Sydbank. The Bank is obliged to return the amount you have paid for the service, however excluding ordinary handling charges, commitment fees as well as third party fees. Moreover you must pay for that part of the service which has already been performed.

Lapse of right of cancellation

Your right of cancellation will lapse before the expiry of the cancellation period if the agreement with your express consent has been performed completely by Sydbank and you.

Useful advice – Sydbank Mastercard Debit

Most Danes have one or more payment cards. Even though payment cards are one of the safest means of payment, they are occasionally misused. You can help to make them even more secure by following the advice below.

Before use

Consider your Sydbank Mastercard Debit card as cash. Keep it safe at home as well as away from home. For instance, do not leave it for others to see. Memorise your PIN. Use a PIN memoriser if you are not sure whether you will always be able to remember your PIN. PIN memorisers are available at sydbank.dk/pinkodehusker. Never disclose your PIN to anyone else – it is personal and confidential and no one else must know your PIN. Do not use your PIN as a password in other contexts, eg for your PC or NetBank.

During use

Protect your PIN when entering it. Make sure that you are not overlooked by anyone. Never sign a receipt before the total amount has been filled in. Remember your receipt and save it for when you check your statement.

After use

Check your account entries via NetBank. Check regularly that you have not lost your card. Take immediate action if your card is missing or if you suspect that it has been misused or that someone knows your PIN. Contact Sydbank as soon as possible.

Useful advice – use of Sydbank Mastercard Debit cards abroad

Use your PIN with care

When abroad, you may only use your PIN at ATMs, payment machines and merchants where the Mastercard logo is displayed.

Remember your passport

Foreign banks will often ask to see your passport if you wish to make cash withdrawals over the counter.

If your Sydbank Mastercard Debit card is missing or stolen

– or if you suspect that someone knows your PIN or that someone is using your card/card number without authorisation, contact Sydbank immediately or:

- Tel +45 +45 44 232 232
- fax +45 44 68 11 36.

You must state your name and address, your card number or civil registration number and that your bank is Sydbank. Your card will be blocked immediately and cannot be used.

Read more on the internet

Further information on payment cards and useful advice is available at:

www.crimprev.dk
www.dankort.dk
www.nets.eu/dk

Useful advice – internet transactions

Transactions involving Sydbank Mastercard Debit cards can be made as safely on the internet as in an ordinary shop. If you wish to use your Sydbank Mastercard Debit card to shop online, you must enter your card number, the card's expiry date and sometimes the card's three-digit security code. Mastercard SecureCode offers you an extra layer of security against unauthorised use of card information when shopping online.

General advice – internet transactions

Read the conditions of sale

If you wish to make a purchase, you should read the conditions of sale carefully. You must ensure that this single transaction does not

involve a subscription or entail several payments unless this is your intention.

Save the documentation

When you have ordered an article, you should save the documentation from the purchase either as a hard copy or by making a screen print of the details of the purchase. Also remember to save the web address of the shop and the page where you can cancel the purchase/subscription if necessary. The internet shop is obliged to send a receipt for the purchase, eg via email. You should also save this receipt.

Check your account entries

You must check your account regularly. If there are entries that you do not recognise, you should contact Sydbank immediately.

Specific advice – internet transactions involving Sydbank Mastercard Debit

Protect your card number

Never disclose your card number unless you are in an actual purchase situation where you wish to pay for something. In other situations you should never, even though you are asked to, enter your card number. Not as an ID, as part of any "membership information", nor in order to proceed to the following page.

Protection of data in Denmark

All Danish internet shops protect your payment information using SSL encryption. You can easily check whether the connection between your computer and the internet shop is secure. If the connection is secure there will be a padlock in the lower right-hand corner of your internet browser. Do not enter your card number etc before the connection is secure.

Mastercard SecureCode

Mastercard SecureCode provides an extra layer of security against the unauthorised use of card information when making transactions on the internet.

Protection of data abroad

You can make purchases from foreign internet shops using your Sydbank Mastercard Debit card. Some foreign internet shops do not yet use SSL encryption to protect payment information. You can easily check whether the connection between your computer and the foreign internet shop is secure. If the connection is secure there will be a padlock in the lower right-hand corner of your internet browser. Do not enter your card number etc before the connection is secure.

Subscriptions with internet shops

When you take out a subscription, you allow the internet shop to transfer amounts from your Sydbank Mastercard Debit card without any action on your part. Therefore you should study the payment conditions of the subscription very carefully before disclosing your card number etc.

New Sydbank Mastercard Debit card

When your card is renewed, the card will have a new expiry date. If you have taken out a subscription, you must remember to inform the relevant internet shop about the new date of expiry so that the sub-

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scription can continue.

Read more on the internet

Further information on online transactions is available at:

- www.forbrugersikkerhed.dk
- www.forbrugerombudsmanden.dk

Tariff of Charges

Sydbank Mastercard Debit¹⁾

Mastercard Private Debit

Classic excl insurance	DKK 0
Gold Basis	DKK 580
Gold	DKK 780
Gold Plus	DKK 1,160
Platinum	DKK 1,795
Gold/Platinum excl travel insurance ²⁾	DKK 150
Family card ³⁾	DKK 195
Double card ⁴⁾	DKK 195

(Discounts possible via Sydbank Favorit)

Sydbank Mastercard Debit card spending limits⁵⁾

Type of card	Sydbank's ATMs in Denmark during banking hours*	Sydbank's ATMs in Denmark outside banking hours*	Other ATMs in Denmark and abroad per day	Spending per day	Spending in any 30-day period
Classic	DKK 10,000	DKK 5,000	DKK 5,000	DKK 30,000	DKK 200,000
Gold Basis	DKK 10,000	DKK 5,000	DKK 5,000	DKK 30,000	DKK 200,000
Gold	DKK 10,000	DKK 5,000	DKK 5,000	DKK 30,000	DKK 200,000
Gold Plus	DKK 10,000	DKK 7,000	DKK 7,000	DKK 50,000	DKK 200,000
Platinum	DKK 10,000	DKK 10,000	DKK 10,000	DKK 100,000	DKK 400,000

*Banking hours: all weekdays from 9am to 6pm

Contactless payments via Sydbank Mastercard Debit

For contactless payments via Sydbank Mastercard Debit (all card types), the spending limit for purchases at merchants without using the PIN is DKK 200 per purchase.

Sydbank Mastercard Debit card withdrawals in Denmark

At Sydbank's ATMs	No charge
At other banks' ATMs, weekdays 8am-6pm, Saturday 8am-2pm ⁶⁾	DKK 8.00 ⁷⁾
At other times ⁵⁾	DKK 8.00 ⁷⁾
As a payment card ⁸⁾	Typically no charge

Withdrawals abroad⁵⁾ and 7)

As a cash card	1.5% of the amount withdrawn, min DKK 40 per withdrawal
As a payment card	Typically no charge

Other fees

Rush order	DKK 250
Replacement card, if damaged ⁹⁾	DKK 150
Personalised Mastercard Classic Debit card, per image ⁸⁾	DKK 100
Courier fee per card delivery abroad outside the Nordic countries, the EU, Switzerland and Liechtenstein	DKK 400
Recovery of sales slip (if own entry)	DKK 200
Reorder of PIN, per PIN	DKK 50

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Lounge access for Platinum cardholders – the first 10 visits are free. Fee per subsequent visit	DKK 150
Lounge access for Platinum cardholder companion, per visit	DKK 150
New spending limit	DKK 100
Resetting of spending (only in exceptional cases and only according to agreement with Sydbank)	DKK 200

Reference rate

When Sydbank Mastercard Debit cards are used abroad, foreign currency will be converted to Danish kroner (DKK) at the exchange rate fixed by Mastercard at any time published at www.nets.eu/valutakurser for the individual currency as well as an additional charge as stated below:

1. European currencies published at www.nets.eu/valutakurser (exchange rate on the banking day before the transaction is cleared at Nets) plus 0,17 % (Mastercard) + 1.5% (Sydbank).
2. Other currencies published at www.nets.eu/valutakurser (exchange rate on the banking day before the transaction is cleared at Nets) plus 0,90 % (Mastercard) + 2.0% (Sydbank). Exceptions may occur.

Sydbank reserves the right to change the Tariff of Charges.

Valid from May 2017.

¹⁾ The annual card fee is payable in advance.

²⁾ Can only be issued if the client already has a Sydbank Mastercard Business Debit card with travel insurance or a Sydbank Mastercard Private card or Business credit card with travel insurance.

³⁾ Only issued in connection with a double card.

⁴⁾ Cannot be issued in connection with Mastercard Classic Debit.

⁵⁾ Local restrictions may apply.

⁶⁾ No charge for cards issued to 18/29 Konto and Ung Privat accounts. Discounts possible via Sydbank Favorit

⁷⁾ Fees will be charged at the end of each month.

⁸⁾ Foreign merchants and all Danish and foreign internet shops may charge a fee in connection with purchases. The merchant will inform you of the fee.

⁹⁾ First-time replacement to a personalised Mastercard Classic Debit card: charges limited to own image. Discounts possible via Sydbank Favorit.

Translation

The above is a translation of the Danish “Regler for Sydbank Mastercard Private Debit”. In case of doubt the Danish original will apply.