

The Copenhagen Stock Exchange  
The London Stock Exchange  
Bourse de Luxembourg  
Other stakeholders

## **Stock Exchange Announcement No 14/05**

Date  
14 October 2005

### **Group Executive Management**

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Dear Sirs

### **New subordinated capital to Sydbank**

Sydbank has issued EUR 100 million callable floating rate subordinated notes. The floating rate notes to be issued on 21 October 2005 have a maturity of 8 years with optional redemption at par after 5 years.

The new notes will be issued under the Bank's Medium Term Note Programme, partly as an arrangement to refinance the Bank's supplementary capital and partly as a strengthening of the Bank's capital base.

Yours faithfully



Mogens Asmund  
Group Executive Vice President