

New notice of Extraordinary General Meeting of Sydbank A/S (amended agenda)

On Tuesday 7 September 2004 at 15.00 Sydbank's Extraordinary General Meeting will be held at Sydbank, Peberlyk 4, Aabenraa.

Agenda:

The Board of Directors submits the following proposals:

1. That the Bank's share capital be reduced by DKK 25,000,000 nominal (equal to 250,000 shares) from DKK 725,000,000 nominal to DKK 700,000,000 nominal.
In compliance with section 44 a, subsection 1 of the Danish Companies Act the reduction will be effected by redemption of part of the Bank's portfolio of own shares (distribution to a shareholder).

Consequently a proposal is submitted for the amendment of Article 2 (1) to the effect that in future the Bank's share capital will total DKK 700,000,000 nominal, denominated in shares of DKK 100.

The agenda, the complete proposal of a new Article 2, the most recent annual report including auditors' reports and financial review of the Board of Directors including auditors' opinion can be obtained from the Bank's Executive Management Secretariat, Peberlyk 4, DK-6200 Aabenraa, tel +45 74362001 from Monday 30 August 2004.

Admission cards for the Extraordinary General Meeting can be obtained at any Sydbank branch no later than Thursday 2 September 2004.

Aabenraa, 16 August 2004

The Board of Directors of
Sydbank A/S
Kresten Philipsen, Chairman