

The Copenhagen Stock Exchange
The London Stock Exchange
Other stakeholders

Stock Exchange Announcement No 10/04

Date
7 September 2004

Dear Sirs

Extraordinary General Meeting at Sydbank on 7 September 2004

On 7 September 2004 the Extraordinary General Meeting adopted the reduction of the Bank's share capital by DKK 25m nominal to DKK 700m nominal. The capital reduction will be effected by redemption of part of the Bank's portfolio of own shares. It is expected that this capital reduction will have been finally implemented in December 2004 – following the expiry of the statutory 3 months' notice to creditors.

Yours faithfully



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