

The Copenhagen Stock Exchange

Executive Management

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Date
14 September 2004

Dear Sirs

Quarterly statement of ownership of shareholdings of securities ID 1016040 Sydbank – September 2004

This announcement is made under section 37 of the Danish Securities Trading Act.

At 13 September 2004, the shareholdings in Sydbank A/S of the groups of persons within Sydbank with access to inside information represented:

	Number (DKK 100 each)	Market value (price 922)
Board of Directors	16,720 shares	DKK 15,415,840
Executive Management	6,089 shares	DKK 5,614,058
Total group	58,674 shares	DKK 54,097,428

Yours faithfully



Mogens Asmund
General Manager