

The Copenhagen Stock Exchange

Executive Management

Peberlyk 4
PO Box 1038
DK-6200 Aabenraa

Tel +45 74 36 36 36
Fax +45 74 36 35 36
direktionen@sydbank.dk
www.sydbank.com
SWIFT SYBKDK22

Sydbank A/S
CVR No DK 12626509, Aabenraa

Direct tel +45 74 36 20 50
direktionen@sydbank.dk

Date
24 November 2004

Dear Sirs

Quarterly statement of ownership of shareholdings of securities ID 1016040 Sydbank – November 2004

This announcement is made under section 37 of the Danish Securities Trading Act.

At 22 November 2004, the shareholdings in Sydbank A/S of the groups of persons within Sydbank with access to inside information represented:

	Number (DKK 100 each)	Market value (price 1060)
Board of Directors	17,222 shares	DKK 18,255,320
Executive Management	6,089 shares	DKK 6,454,340
Total group	59,249 shares	DKK 62,803,940

Yours faithfully



Mogens Asmund
General Manager