

The Copenhagen Stock Exchange

Executive Management

Peberlyk 4
PO Box 1038
DK-6200 Aabenraa

Tel +45 74 36 36 36
Fax +45 74 36 35 36
direktionen@sydbank.dk
www.sydbank.com
SWIFT SYBKDK22

Sydbank A/S
CVR No DK 12626509, Aabenraa

Direct tel +45 74 36 20 50
direktionen@sydbank.dk

Date
26 May 2004

Dear Sirs

Quarterly statement of ownership of shareholdings of securities ID 1016040 Sydbank – May 2004

This announcement is made under section 37 of the Danish Securities Trading Act.

At 25 May 2004, the shareholdings in Sydbank A/S of the groups of persons within Sydbank with access to inside information represented:

	Number (DKK 100 each)	Market value (price 870)
Board of Directors	16,656 shares	DKK 14,490,720
Executive Management	6,089 shares	DKK 5,297,430
Total group	58,580 shares	DKK 50,964,600

Yours faithfully



Mogens Asmund
General Manager