

The Copenhagen Stock Exchange

Executive Management

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Date
27 May 2003

Dear Sirs

Quarterly statement of ownership of shareholdings of securities ID 1016040 Sydbank - May 2003

This announcement is made under section 37 of the Danish Securities Trading Act.

At 26 May 2003, the shareholdings in Sydbank A/S of the groups of persons within Sydbank with access to inside information represented:

	Number (DKK 100 each)	Market value (price 585)
Board of Directors	15,659 shares	DKK 9,160,515
Executive Management	6,193 shares	DKK 3,622,905
Total group	57,926 shares	DKK 33,886,710

Yours faithfully



Mogens Asmund
General Manager